

S. No.	Particulars	Three Months Ended		Six Months ended		Year ended	Three Months Ended		Six Months ended		Year ended
		30-Sep-10	30-Sep-09	30-Sep-10	30-Sep-09	31-Mar-10	30-Sep-10	30-Sep-09	30-Sep-10	30-Sep-09	31-Mar-10
		Unaudited					Audited	Unaudited			
20	Promoters and promoter group										
	Shareholding										
	a) Pledged/ Encumbered										
	-Number of Shares	-	-	-	-	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)										
	-Percentage of shares (as a % of total share capital of the company)										
	b) Non-encumbered										
	-Number of Shares	14,928,000	14,928,000	14,928,000	14,928,000	14,928,000	14,928,000	14,928,000	14,928,000	14,928,000	14,928,000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of total share capital of the company)	70.52%	70.52%	70.52%	70.52%	70.52%	70.52%	70.52%	70.52%	70.52%	70.52%

Notes

- The above financial results for the quarter ended 30th September 2010 reviewed by the Audit committee of the Board
- 1 have been approved by the Board of Directors at their meeting held on 13th November 2010. **The Statutory Auditors of the Company have carried out a limited review of the said results.**
 - 2 The company is operating under only one identifiable revenue segment.
 - 3 During the quarter ended 30th September 2010 the company has received one investor's complaints and sorted out at the same time and no investor's complaint pending with the company.
 - 4 The Company has already utilized IPO proceeds as projections before 31st March, 2010.
 - 5 The Company has formed subsidiary in Chicago, USA as Excel Infoways Inc.
 - 6 **Exceptional Items represents currency exchange fluctuation difference.**

For and on behalf of Board of Directors

Place: Mumbai
Date: 13th November, 2010

Lakhmendra Khurana
Chairman & Managing Director