



ISO 27001:2005
(Formerly known as BS 7799-2:2002)

Excel Infoways Ltd.

CIN-L72900MH2003PLC138568

Part I - STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2014

Sr. No.	Particulars	(Rs. In Lacs except EPS data)					
		Quarter ended			Half Year Ended		Year ended
		30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-14 Audited
1	Income from operations						
	(a) Net Sales/ income from operations	257.44	442.20	441.05	699.64	1,038.48	1,296.83
	(Net of Excise duty)						
	(b) Other Operating income	-	-	-	-	-	-
	Total income from operations (net)	257.44	442.20	441.05	699.64	1,038.48	1,296.83
2	Expenses						
	(a) Cost of materials consumed	187.88	368.37	287.29	556.25	745.66	745.66
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefit expense	24.79	35.90	42.98	60.69	81.96	148.86
	(e) Depreciation and amortisation expense	11.82	11.95	12.45	23.77	24.89	48.29
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	17.67	19.68	55.25	37.35	95.60	173.99
	Total expenses	242.16	435.90	397.97	678.06	948.11	1,116.80
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	15.28	6.30	43.09	21.58	90.37	180.03
4	Other income	0.23	0.30	0.80	0.53	1.22	14.67
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	15.51	6.60	43.89	22.11	91.60	194.70
6	Finance costs	21.48	22.35	21.90	43.83	44.55	104.21
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(5.97)	(15.75)	21.99	(21.72)	47.05	90.49
8	Exceptional items	11.50	21.82	18.00	33.32	38.45	3.56
9	Profit / (Loss) from ordinary activities before Tax (7+8)	5.53	6.07	39.99	11.60	85.50	94.05
10	Tax expense	2.14	3.92	16.69	6.06	35.14	31.55
11	Net Profit / (Loss) from ordinary activities after Tax (9-10)	3.39	2.15	23.30	5.54	50.36	62.49
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	3.39	2.15	23.30	5.54	50.36	62.49
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	3.39	2.15	23.30	5.54	50.36	62.49
17	Paid-up equity share capital (Face Value of Rs.10 each)	3,134.88	3,134.88	3,134.88	3,134.88	3,134.88	3,134.88
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	13,295.44
19.i	Earning per share (before extraordinary items)						
	(a) Basic	0.01	0.01	0.08	0.02	0.17	0.20
	(b) Diluted	0.01	0.01	0.08	0.02	0.17	0.20
19.ii	Earning per share (after extraordinary items)						
	(a) Basic	0.01	0.01	0.08	0.02	0.17	0.20
	(b) Diluted	0.01	0.01	0.08	0.02	0.17	0.20



PART II - SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2014

S. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-14 Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of shares	17489537	17500799	17843998	17489537	17843998	17527364
	Percentage of shareholding	55.79%	55.82%	56.69%	55.79%	56.69%	55.91%
2	Promoters and Promoter Group Shareholding						
	a) Pledge / Encumbered						
	Number of shares	1625000	2250000	5250000	1625000	5250000	2250000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	11.73%	16.25%	38.88%	11.73%	38.88%	16.27%
	Percentage of shares (as a % of the total share capital of the company)	5.18%	7.18%	16.75%	5.18%	16.75%	7.18%
	b) Non-encumbered						
	Number of shares	12234242	11597980	8254781	12234242	8254781	11571415
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	88.27%	83.75%	61.12%	88.27%	61.12%	83.73%
	Percentage of shares (as a % of the total share capital of the company)	39.03%	37.00%	26.56%	39.03%	26.56%	36.91%

Particulars	Quarter Ended 30.09.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Resolved during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

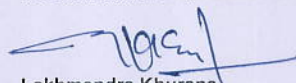
Notes:

- 1 The above financial results for the quarter and half year ended September 30, 2014 reviewed by the Audit committee of the Board have been approved by the Board of Directors at their meeting held on October 22, 2014. The Statutory Auditors of the Company have carried out a limited review of the said results.
- 2 The Company is operating under two identifiable revenue segment i.e. Infrastructure activity and BPO/IT related service.
- 3 Exceptional Items represents currency exchange fluctuation difference.
- 4 Tax Expenses comprises Current Tax & Deferred Tax
- 5 The figures for the previous period have been re-grouped / rearranged wherever considered necessary.

Place : Mumbai

Date : October 22, 2014

For and on behalf of Board of Directors


Lakhmendra Khurana
 Chairman and Managing Director



Standalone Unaudited Segment wise Revenue Result and Capital Employed for the Quarter and Half year ended September 30, 2014

(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-2014 Audited
1	Segment Revenue						
(a)	IT Sales	61.42	54.42	144.73	115.84	269.37	527.92
(b)	Infra Activity	196.02	387.78	296.32	583.80	769.11	768.91
	Income From Operations	257.44	442.20	441.05	699.64	1,038.48	1,296.83
2	Segment Result						
(a)	IT Sales	7.13	(13.11)	34.06	(5.98)	66.93	156.79
(b)	Infra Activity	8.15	19.41	9.03	27.56	23.45	23.24
	Total	15.28	6.30	43.09	21.58	90.38	180.03
	Less:						
(i)	Interest	21.48	22.35	21.90	43.83	44.55	104.21
(ii)	Other unallocable Expenditure net off	-	-	-	-	-	-
(iii)	Add Other unallocable Income	11.73	22.12	18.80	33.85	39.67	18.23
	Net Profit Before Tax	5.53	6.07	39.99	11.60	85.50	94.05
3	Capital Employed (segment Assets- Segment Liabilities)						
	IT Sales	17,131.95	17,131.95	16,953.45	17,131.95	16,953.45	17,131.95
	Infra Activity	-	-	-	-	-	-
	Total Capital Employed	17,131.95	17,131.95	16,953.45	17,131.95	16,953.45	17,131.95

Place : Mumbai

Date : October 22, 2014



For and on behalf of Board of Directors

Lakhmendra Khurana
Chairman and Managing Director

Standalone Statement of Assets and Liabilities

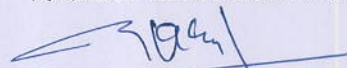
(Rs. In Lacs)

S. No	Particulars	30-Sep-14	31-Mar-14 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	3,134.88	3,134.88
	(b) Reserves and surplus	13,382.81	13,295.44
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' Funds	16,517.69	16,430.32
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-Current Liabilities		
	(a) Long-term borrowings	542.07	556.78
	(b) Deferred tax liabilities (net)	37.12	39.25
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	579.19	596.03
5	Current liabilities		
	(a) Short-term borrowings	82.00	61.03
	(b) Trade Payables	-	-
	(c) Other current liabilities	38.50	26.66
	(d) Short Term Provisions	8.18	17.92
	Sub-total - Current liabilities	128.68	105.61
	TOTAL-EQUITY AND LIABILITIES	17,225.56	17,131.95
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	601.63	624.36
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	10,036.44	10,035.97
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	6,045.99	6,004.46
	(f) Other non-current assets	15.90	21.46
	Sub-total- Non-current assets	16,699.96	16,686.25
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	451.85	399.77
	(d) Cash and cash equivalents	53.39	25.60
	(e) Short-term loans and advances	20.37	20.34
	(f) Other current assets	-	-
	Sub-total- Current assets	525.61	445.71
	TOTAL - ASSETS	17,225.56	17,131.95

Place : Mumbai

Date : October 22, 2014

For and on behalf of Board of Directors



Lakhmendra Khurana
Chairman and Managing Director

