



CODE OF CONDUCT

Following is the list of code expected to be maintained by the company and its employees.

1. members of the Board directs the company by formulating and reviewing policies, strategies, major plan of action, risk policy, annual budgets and business plans.
2. The Board shall act to set up performance objectives, monitoring implementation etc.
3. The Board shall ensure that appropriate system for financial control and reporting and monitoring risk are in place.
4. Evaluating the performance of management, chief executive and providing checks and balances to reduce potential conflict between the specific interests of management and the company and shareholders.
5. The Board is responsible to the shareholders for creating, protecting and enhancing wealth of the company and reporting to them on the performance in a timely and transparent manner.
6. It is expected that all Board members and senior managers of the company shall in their personal conduct be law abiding and demonstrate an upright character.
7. All Board members and senior managers of the company shall conduct themselves in such a way that upholds and enhances the image of their position and the company.
8. The company shall encourage and enforce accountability consistently across all levels and functions.
9. The members of the Board shall attach significance and value to their commitments and make every possible effort to achieve and adhere to them.
10. Managing and other Whole Time Directors are required to devote whole of their time to the affairs of the company.