

Part I - STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

(Rs. In Lacs except EPS data)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13 Audited
1	Income from operations						
	(a) Net Sales/ income from operations	441.05	597.43	769.68	1,038.48	2,009.40	3,054.46
	(Net of Excise duty)						
	(b) Other Operating income	-	-	-	-	-	-
	Total income from operations (net)	441.05	597.43	769.68	1,038.48	2,009.40	3,054.46
2	Expenses						
	(a) Cost of materials consumed	287.29	458.37	508.35	745.66	1,556.00	2,199.82
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefit expense	42.98	38.98	46.71	81.96	89.67	179.11
	(e) Depreciation and amortisation expense	12.45	12.44	22.21	24.89	44.63	49.47
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	55.25	40.35	54.59	95.60	105.66	204.53
	Total expenses	397.97	550.14	631.86	948.11	1,795.96	2,632.93
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	43.09	47.29	137.82	90.37	213.44	421.53
4	Other income	0.80	0.42	0.50	1.22	0.50	5.44
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	43.89	47.71	138.32	91.60	213.94	426.97
6	Finance costs	21.90	22.65	11.46	44.55	12.48	49.42
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	21.99	25.06	126.86	47.05	201.46	377.55
8	Exceptional items	18.00	20.45	(12.16)	38.45	(5.83)	-
9	Profit / (Loss) from ordinary activities before Tax (7+8)	39.99	45.51	114.70	85.50	195.63	377.55
10	Tax expense	16.69	18.45	38.46	35.14	66.36	131.43
11	Net Profit / (Loss) from ordinary activities after Tax (9-10)	23.30	27.06	76.24	50.36	129.27	246.12
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	23.30	27.06	76.24	50.36	129.27	246.12
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	23.30	27.06	76.24	50.36	129.27	246.12
17	Paid-up equity share capital (Face Value of Rs.10 each)	3,134.88	3,134.88	3,134.88	3,134.88	3,134.88	3,134.88
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19.i	Earning per share (before extraordinary items)						
	(a) Basic	0.08	0.09	0.24	0.17	0.41	0.79
	(b) Diluted	0.08	0.09	0.24	0.17	0.41	0.79
19.ii	Earning per share (after extraordinary items)						
	(a) Basic	0.08	0.09	0.24	0.17	0.41	0.79
	(b) Diluted	0.08	0.09	0.24	0.17	0.41	0.79

PART II - SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

S. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13 Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of shares	17843998	17882187	18606459	17843998	18606459	18081479
	Percentage of shareholding	56.69%	57.04%	59.35%	56.69%	59.35%	57.68%
2	Promoters and Promoter Group Shareholding						
	a) Pledge / Encumbered						
	Number of shares	5250000	4250000	1250000	5250000	1250000	4250000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	38.88%	31.56%	9.80%	38.88%	9.80%	32.03%
	Percentage of shares (as a % of the total share capital of the company)	16.75%	13.56%	3.99%	16.75%	3.99%	13.56%
	b) Non-encumbered						
	Number of shares	8254781	9216592	11492320	8254781	11492320	9017300
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	61.12%	68.44%	90.19%	61.12%	90.19%	67.97%
	Percentage of shares (as a % of the total share capital of the company)	26.56%	29.40%	36.66%	26.56%	36.66%	28.76%
Particulars		Quarter Ended 30.09.2013					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter					Nil	
	Received during the quarter					Nil	
	Resolved during the quarter					Nil	
	Remaining unresolved at the end of the quarter					Nil	

Notes:

- The above financial results for the quarter and half year ended September 30, 2013 reviewed by the Audit committee of the Board have been approved by the Board of Directors at their meeting held on November 12, 2013. The Statutory Auditors of the Company have carried out a limited review of the said results.
- The Company is operating under two identifiable revenue segment i.e. Infrastructure activity and BPO/IT related service.
- Exceptional Items represents currency exchange fluctuation difference.
- Tax Expenses comprises Current Tax & Deferred Tax
- The figures for the previous period have been re-grouped / rearranged wherever considered necessary.

Place : Mumbai

For and on behalf of Board of Directors

Date : November 12, 2013

**Lakhmendra Khurana
Chairman and Managing Director**

**Standalone Unaudited Segment wise Revenue Result and Capital Employed for the Quarter and Half year ended
September 30, 2013**

(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-2013 Audited
1	Segment Revenue						
	IT Sales	144.73	124.64	221.72	269.37	383.89	760.99
	Infra Activity	296.32	472.79	547.96	769.11	1,627.51	2,293.48
	Income From Operations	441.05	597.43	769.68	1,038.48	2,011.40	3,054.47
2	Segment Result						
	IT Sales	34.06	32.87	87.75	66.93	133.48	327.88
	Infra Activity	9.03	14.42	38.61	23.45	68.51	93.65
	Total	43.09	47.29	126.36	90.38	201.99	421.53
	Add (Less)						
	Other unallocable Income	18.80	20.87	0.50	39.67	6.83	5.44
	Other unallocable Expenditure	21.90	22.65	12.16	44.55	13.19	49.42
	Net Profit Before Tax	39.99	45.51	114.70	85.50	195.63	377.55
3	Capital Employed (segment Assets- Segment Liabilities)						
	IT Sales	16,953.45	16,953.45	15,564.35	16,953.45	15,564.35	16,953.45
	Infra Activity	-	-	-	-	-	-
	Total Capital Employed	16,953.45	16,953.45	15,564.35	16,953.45	15,564.35	16,953.45

Place : Mumbai

For and on behalf of Board of Directors

Date : November 12, 2013

Lakhmendra Khurana
Chairman and Managing Director

Standalone Statement of Assets and Liabilities
(Rs. In lacs)

S. No	Particulars	30/09/2013 (UnAudited)	31-Mar-13 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	3,134.88	3,134.88
	(b) Reserves and surplus	13,420.16	12,972.20
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' Funds	16,555.04	16,107.08
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-Current Liabilities		
	(a) Long-term borrowings	730.93	300.41
	(b) Deferred tax liabilities (net)	41.08	43.05
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	772.01	343.46
5	Current liabilities		
	(a) Short-term borrowings	100.00	391.08
	(b) Trade Payables	-	-
	(c) Other current liabilities	125.55	37.50
	(d) Short Term Provisions	68.25	75.54
	Sub-total - Current liabilities	293.80	504.12
	TOTAL-EQUITY AND LIABILITIES	17,620.85	16,954.66
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	784.84	809.32
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	10,055.86	10,000.39
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	5,291.33	4,923.41
	(f) Other non-current assets	63.85	106.25
	Sub-total- Non-current assets	16,195.88	15,839.37
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	396.84	204.17
	(d) Cash and cash equivalents	40.60	74.12
	(e) Short-term loans and advances	987.53	837.00
	(f) Other current assets	-	-
	Sub-total- Current assets	1,424.97	1,115.29
	TOTAL - ASSETS	17,620.85	16,954.66

Place : Mumbai

For and on behalf of Board of Directors

Date : November 12, 2013

Lakhmendra Khurana
Chairman and Managing Director