

July 9, 2019

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Scrip Code : 533090

Scrip ID : EXCEL

Fax No : 2272 3121 / 2272 2037

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051

Trading Symbol : EXCEL

Fax No : 2659 8348 / 2659 8237 / 38

**Sub. : Outcome of Board Meeting held today i.e. on July 9, 2019**

Dear Sir / Madam,

This is to inform you that a meeting of the Board of Directors of the Company was held today on July 9, 2019 and the following business were considered and approved:

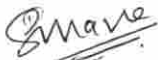
1. Standalone and Consolidated un-audited financial results for the quarter ended June 30, 2019 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 along with Limited Review Report provided by the statutory Auditor
2. To alter the existing object clause in the Memorandum of Association so as to give better clarity and strengthening Company's business as per the existing market condition, changing economic scenario etc. The Board has recommended for shareholders' approval to alter the object clause of the Company

The Board Meeting commenced at 10 a.m. and concluded at 2.25 p.m.

Kindly take the same on records and acknowledge

Yours faithfully,

For Excel Realty N Infra Limited



**Pooja Mane**  
Company Secretary & Compliance Officer

Encl: a/a



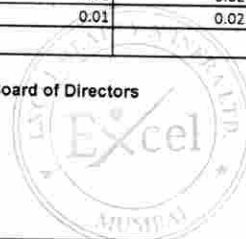
Part I - Statement of Standalone /Consolidated financial Results for Qty Ended 30/06/2019

Particulars	(Rs. In Lacs except EPS data)					
	Standalone 3 months ended (30/06/2019)	Standalone 3 months ended (31/03/2019)	Standalone 3 months ended (30/06/2018)	Standalone 12 months ended (31/03/2019)	Consolidated 3 months ended (30/06/2019)	Consolidated 12 months ended (31/03/2019)
	(Unaudited)	(Unaudited)	(Unaudited)	(audited)	(Unaudited)	(audited)
<b>1. Income from Operations</b>						
(a) Net Sales/Income from Operations (Net of excise duty)	124.11	154.64	370.18	1058.48	124.11	1058.48
(b) Other Operating Income	0	0	0	0.00	0.00	0.00
(C) Other Income	0.00	134.77	0.00	134.77	0.00	134.77
<b>Total Revenue</b>	<b>124.11</b>	<b>289.41</b>	<b>370.18</b>	<b>1193.25</b>	<b>124.11</b>	<b>1193.25</b>
<b>2. Expenses</b>						
(a) Cost of Materials consumed	86.21	139.57	292.20	856.82	86.21	856.82
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	15.10	26.49	31.27	123.56	15.10	123.56
(e) Depreciation and amortisation expense	7.14	8.46	8.46	33.84	7.14	33.84
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	10.91	40.10	12.86	79.40	10.91	79.40
(g) Finance Cost	0.57	18.32	16.22	76.81	0.57	76.81
<b>Total Expenses</b>	<b>119.93</b>	<b>232.94</b>	<b>361.01</b>	<b>1170.43</b>	<b>119.93</b>	<b>1170.43</b>
<b>3. Profit / (Loss) before exceptional items, Extra ordinary items &amp; tax (1-2)</b>	<b>4.18</b>	<b>56.47</b>	<b>9.17</b>	<b>22.82</b>	<b>4.18</b>	<b>22.82</b>
4. Exceptional Items	-0.25	-0.41	-0.05	-0.62	-0.25	-0.62
<b>4. Profit / (Loss) before Extraordinary items &amp; tax (3-4)</b>	<b>3.93</b>	<b>56.06</b>	<b>9.12</b>	<b>22.20</b>	<b>3.93</b>	<b>22.20</b>
5. Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
<b>6. Profit / (Loss) before tax (4-5)</b>	<b>3.93</b>	<b>56.06</b>	<b>9.12</b>	<b>22.20</b>	<b>3.93</b>	<b>22.20</b>
<b>7. Tax Expenses</b>	<b>1.07</b>	<b>0.15</b>	<b>2.51</b>	<b>0.15</b>	<b>1.07</b>	<b>0.15</b>
(a) Current taxes	1.07	3.92	2.51	3.92	1.07	3.92
(b) Deferred Taxes	0.00	0.15	0.00	0.15	0.00	0.15
(c) MAT Credit Entitlement	0.00	-3.92	0.00	-3.92	0.00	-3.92
<b>8. Net Profit / (Loss) for the period from Continuing Operation(6-7)</b>	<b>2.86</b>	<b>55.91</b>	<b>6.61</b>	<b>22.05</b>	<b>2.86</b>	<b>22.05</b>
<b>9. Profit / (Loss) for the period from discontinuing Operation</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>10. Taxes Expense of discontinuing operation</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>11. Net Profit / (Loss) for the period from discontinuing Operation</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>12. Profit for the period (8+11)</b>	<b>2.86</b>	<b>55.91</b>	<b>6.61</b>	<b>22.05</b>	<b>2.86</b>	<b>22.05</b>
13. Share of Profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.12	0.29
14. Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
<b>15. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (12-13-14)</b>	<b>2.86</b>	<b>55.91</b>	<b>6.61</b>	<b>22.05</b>	<b>2.98</b>	<b>22.34</b>
<b>16. Other Comprehensive income net of taxes</b>						
(i) Items that will not be reclassified to Profit or Loss						
Income Tax relating to items that will not be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Items that will be reclassified to Profit or loss						
Income tax relating to items that will be reclassified to profit or loss						
<b>17. Total Comprehensive Income for the period</b>	<b>2.86</b>	<b>55.91</b>	<b>6.61</b>	<b>22.05</b>	<b>2.98</b>	<b>22.34</b>
18. Paid-up equity share capital (face Value of Rs.10 each)	9404.63	9404.63	9404.63	9404.63	9404.63	9404.63
19. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	7709.48	0.00	7708.15
<b>20. i Earning Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):</b>						
(a) Basic	0.01	0.06	0.01	0.02	0.01	0.02
(b) Diluted	0.01	0.06	0.01	0.02	0.01	0.02
<b>21. ii Earning Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):</b>						
(a) Basic	0.01	0.06	0.01	0.02	0.01	0.02
(b) Diluted	0.01	0.06	0.01	0.02	0.01	0.02
See accompanying note to the Financial Results						

Place : Mumbai  
Date : July 9, 2019

For and on behalf of Board of Directors

*Ranjana*  
Ranjana Khurana  
Director



**Notes:-**

1. The above statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 9<sup>th</sup>, 2019.
2. The format for audited results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and schedule III (Division II) to the companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
3. This Result and Limited Review report is available on company website [www.excel-infoways.com](http://www.excel-infoways.com) as well as BSE website [www.bseindia.com](http://www.bseindia.com) and NSE website [www.nseindia.com](http://www.nseindia.com)
4. Figures of the earlier periods have been regrouped / recast / reclassified wherever necessary
5. Investor Compliant for the quarter ended June 30, 2019 opening- 0, Received- 0, Resolved - 0, Closing - 0

**For and Behalf of Board of Directors**

Ranjana

**Ranjana Khurana**  
**Director**



Place: Mumbai

Date: 9<sup>th</sup> July, 2019

**Standalone/ Consolidated Segment wise Reveune, Results and Capital Employed for the Quarter ended June 30,2019**

(Rs. In Lacs)

Particulars	Standalone	Standalone	Standalone	Standalone	Consolidated	Consolidated
	3 months ended (30/06/2019)	3 months ended (31/03/2019)	3 months ended (30/06/2018)	12 months ended (31/03/2019)	3 months ended (30/06/2019)	12 months ended (31/03/2019)
	(Unaudited)	(Unaudited)	(Unaudited)	(audited)	(Unaudited)	(audited)
<b>I. Segment Revenue</b>						
(net sale/income from each segment should be disclosed under this head)						
(a) IT Sales	31.54	13.08	69.21	118.80	31.54	118.80
(b) Infra Activity	-	-	-	82.00	-	82.00
(c) Trading activity	92.57	141.55	300.96	857.67	92.57	857.67
	124.11	154.64	370.18	1,058.47	124.11	1,058.47
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales/Income From Operations	124.11	154.64	370.18	1,058.47	124.11	1,058.47
<b>2. Segment Results (Profit) + / Loss (-) before tax and interest from Each segment)</b>						
(a) IT Sales	18.95	(16.85)	40.20	55.86	18.95	55.86
(b) Infra Activity	-	-	-	12.07	-	12.07
(c) Trading activity	2.17	(8.00)	7.87	8.86	2.17	8.86
Total	21.12	(24.86)	48.07	76.80	21.12	76.80
Less: i) Interest	0.57	18.32	16.21	76.82	0.57	76.82
ii) Other Un-allocable Expenditure net off	16.62	35.55	22.74	112.55	16.62	112.55
Add	-	-	-	-	-	-
iii) Un-allocable income	-	134.78	-	134.77	0.12	135.06
Total Profit Before Tax	3.93	56.06	9.12	22.20	4.05	22.49
<b>3. Capital Employed (Segment assets - Segment Liabilities)</b>						
(a) IT Sales						
Segment Assets	3,588.00	3,568.46	3,343.57	3,568.46	3,580.80	3,561.28
Segment Liabilities	8.60	27.98	15.75	27.98	8.60	28.26
Capital Employed	3,579.40	3,540.49	3,327.82	3,540.49	3,572.20	3,533.02
(b) Infra Activity						
Segment Assets	10,090.45	10,090.45	10,190.90	10,090.45	10,071.54	10,071.54
Segment Liabilities	-	-	-	-	-	-
Capital Employed	10,090.45	10,090.45	10,190.90	10,090.45	10,071.54	10,071.54
(c) Trading activity						
Segment Assets	116.83	171.94	437.88	171.94	116.83	171.94
Segment Liabilities	106.78	166.56	371.23	166.56	107.06	166.56
Capital Employed	10.05	5.38	66.65	5.38	9.77	5.38
(d) Unallocated						
Segment Assets	3,569.45	3,611.09	4,060.79	3,611.09	3,594.63	3,636.15
Segment Liabilities	131.28	133.29	292.56	133.29	132.38	133.29
Capital Employed	3,438.17	3,477.80	3,768.22	3,477.80	3,462.25	3,502.86
Total	17,118.07	17,114.11	17,353.59	17,114.11	17,115.76	17,112.80

Place : Mumbai

Date : July 9, 2019

For and on behalf of Board of Directors

*Ranjana*  
Ranjana Khurana  
Director





# R. SONI & CO.

## CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,  
Kandivali (West), Mumbai - 400 067.

---

### Limited review Report

Review report to Board of Directors,

**Excel Realty and Infra Limited**

We have reviewed the accompanying statement of unaudited financial results of **M/s Excel Realty and Infra Limited** for the period ended June 30<sup>th</sup> 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,

2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R SONI & COMPANY**

Chartered Accountants

FRN: 130349W

*Chirali*



**CHIRALI MEHTA**

Partner

Membership Number: 141860

**UDIN - 19141860AAAAAA2783**

Place of signature: Mumbai

Date: 09/07/2019



# R. SONI & CO.

## CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,  
Kandivali (West), Mumbai - 400 067.

---

**Independent Auditor's Review Report On consolidated unaudited quarterly of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

TO THE BOARD OF DIRECTORS OF

EXCEL REALTY & INFRA LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/s Excel Realty & Infra Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended June 30<sup>th</sup> 2019 and for the period from 01<sup>st</sup> April 2019 to 30<sup>th</sup> June 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 2018 and the corresponding period from 01<sup>st</sup> April 2018 to June 2018, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

a. Excel Info FZE

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us 5 Regulations includes relevant circulars issued by SEBI from time to time.

6. We did not review the interim financial statements / financial information / financial results of aforesaid subsidiaries included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total revenues of Rs. Nil and Rs Nil, total net profit/(loss) after tax of Rs.Niland Rs.Niland total comprehensive income / loss of Rs.Nil and 7 Figures for total assets to be reported when balance sheet is also presented with the income statements.

Our conclusion on the Statement is not modified in respect of the above matter.

**For R SONI & COMPANY**

Chartered Accountants

FRN: 130349W

*Chirali*

**CHIRALI MEHTA**

Partner

Membership Number: 141860



**UDIN - 19141860AAAAAA2783**

Place of signature: Mumbai

Date: 09/07/2019