

August 11, 2016

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051

**Scrip Code : 533090**

**Trading Symbol : EXCEL**

**Scrip ID : EXCEL**

**Fax No : 2272 3121 / 2272 2037**

**Fax No : 2659 8348 / 2659 8237 / 38**

**Sub. : Outcome of Board Meeting held today i.e. on August 11, 2016.**

Dear Sir / Madam,

This is to inform you that a meeting of the Board of Directors of the Company was held today on August 11, 2016 and the Board of Directors approved Un-audited standalone financial result for the quarter ended June 30, 2016 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. Please find enclosed results and the Limited Review Report of the Statutory Auditors of the Company

Kindly take the same on records and acknowledge

Yours faithfully,  
For Excel Realty N Infra Limited

*Pooja Mane*

Pooja Mane  
Company Secretary & Compliance Officer  
Encl: a/a



Part I - Statement of Standalone unaudited financial Results for the Quarter Ended 30/06/2016				
Particulars	(Rs. In Lacs except EPS data)			
	QUARTER ENDED			YEAR ENDED
	3 months ended (30/06/2016)	Preceding 3 Months ended (31/03/2016)	Corresponding 3 months ended in the previous year (30/06/2015)	Previous Year Ended 31/03/2015
(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1. Income from Operations</b>				
(a) Net Sales/Income from Operations (Net of excise duty)	985.38	1309.76	1052.96	3965.09
(b) Other Operating Income	0	0	0	0
<b>Total income from Operations (net)</b>	<b>985.38</b>	<b>1309.76</b>	<b>1052.96</b>	<b>3965.09</b>
<b>2. Expenses</b>				
(a) Cost of Materials consumed	900.93	1253.10	974.00	3679.15
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
(d) Employee benefits expense	27.39	19.89	19.70	72.65
(e) Depreciation and amortisation expense	6.12	9.28	14.73	43.21
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	18.79	15.22	10.87	47.03
<b>Total Expenses</b>	<b>953.23</b>	<b>1297.49</b>	<b>1019.30</b>	<b>3842.04</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional item (1-2)</b>	<b>32.15</b>	<b>12.26</b>	<b>33.66</b>	<b>123.04</b>
<b>4. Other Income</b>	<b>0.12</b>	<b>0.66</b>	<b>0.11</b>	<b>2.04</b>
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>32.27</b>	<b>12.93</b>	<b>33.77</b>	<b>125.09</b>
<b>6. Finance Costs</b>	<b>20.15</b>	<b>25.97</b>	<b>21.68</b>	<b>92.85</b>
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>12.12</b>	<b>-13.05</b>	<b>12.09</b>	<b>32.23</b>
<b>8. Exceptional Items</b>	<b>8.43</b>	<b>0.23</b>	<b>7.96</b>	<b>25.70</b>
<b>9. Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>20.55</b>	<b>-12.82</b>	<b>20.05</b>	<b>57.93</b>
<b>10. Tax expense</b>	<b>6.29</b>	<b>-1.34</b>	<b>6.19</b>	<b>19.26</b>
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>14.26</b>	<b>-11.48</b>	<b>13.86</b>	<b>38.67</b>
<b>12. Extraordinary items (net of tax)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13. Net Profit / (Loss) for the period (11 - 12)</b>	<b>14.26</b>	<b>-11.48</b>	<b>13.86</b>	<b>38.67</b>
<b>14. Share of Profit / (loss) of associates*</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>15. Minority Interest*</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)</b>	<b>14.26</b>	<b>-11.48</b>	<b>13.86</b>	<b>38.67</b>
<b>17. Paid-up equity share capital (face Value of Rs.10 each)</b>	<b>3134.88</b>	<b>3134.88</b>	<b>3134.88</b>	<b>3134.88</b>
<b>18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>13497.35</b>
<b>19.i Earning Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):</b>				
(a) Basic	0.05	-0.04	0.04	0.12
(b) Diluted	0.05	-0.04	0.04	0.12
<b>19.ii Earning Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):</b>				
(a) Basic	0.05	-0.04	0.04	0.12
(b) Diluted	0.05	-0.04	0.04	0.12

See accompanying note to the Financial Results

**Notes:**

- The above financial results for the quarter ended June 30, 2016 reviewed by the Audit committee of the board have been approved by the Board of Directors at its' meeting held on August 11, 2016
- The Company is operating under three identifiable revenue segments i.e. Infrastructure activity, General Trading activities and BPO/IT related service.
- Exceptional Items represents currency exchange fluctuation difference.
- Tax Expenses comprises Current Tax, Deferred Tax and taxes related to previous years.
- The figures for the previous period have been re-grouped / rearranged wherever considered necessary.

Place : Mumbai

Date : August 11, 2016

For and on behalf of Board of Directors

  
Lakhmendra Khurana  
Chairman and Managing Director



Standalone unaudited Segment wise Reveune, Results and Capital Employed for the Quarter ended June 30,2016

(Rs. In Lacs )

Particulars	QUARTER ENDED			YEAR ENDED
	3 months ended (30/06/2016)	Preceding 3 Months ended (31/03/2016)	Corresponding 3 months ended in the previous year (30/06/2015)	Previou Year Ended 31/03/2016
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>I. Segment Revenue</b>				
(net sale/income from each segment should be disclosed under this head)				
(a) IT Sales	61.93	41.51	30.26	117.66
(b) Infra Activity	-	-	1,022.70	2579.17
(c) Trading activity	923.45	1,268.25	-	1268.25
<b>TOTAL</b>	<b>985.38</b>	<b>1,309.75</b>	<b>1,052.96</b>	<b>3,965.08</b>
Less: Inter Segment Revenue				-
Net sales/Income From Operations	985.38	1,309.75	1,052.96	3,965.08
<b>2. Segment Results (Profit) + / Loss (-) before tax and interest from Each segment)</b>				
(a) IT Sales	33.49	28.55	7.72	47.5
(b) Infra Activity	-	(1.90)	48.70	149.22
(c) Trading activity	21.03	11.26	-	11.26
<b>Total</b>	<b>54.51</b>	<b>37.90</b>	<b>56.42</b>	<b>207.93</b>
Less: i) Interest	20.15	25.97	21.68	92.85
ii) Other Un-allocable Expenditure net off	22.36	15.31	22.75	74.56
Add				
iii) Un-allocable income	8.55	1.12	8.06	27.74
<b>Total Profit Before Tax</b>	<b>20.55</b>	<b>(2.26)</b>	<b>20.05</b>	<b>68.26</b>
<b>3. Capital Employed</b>				
<b>(a) IT Sales</b>				
Segment Assets	3,627.90	3,640.53	14,049.24	3,640.53
Segment Liabilities	14.22	21.77	11.90	21.77
Capital employed	3,613.68	3,618.77	14,037.34	3,618.77
<b>(b) Infra Activity</b>				
Segment Assets	10,001.02	9,999.60	4,730.14	9,999.60
Segment Liabilities	-	-	892.21	-
Capital employed	10,001.02	9,999.60	3,837.93	9,999.60
<b>(c) Trading activity</b>				
Segment Assets	1,042.69	1,331.67	-	1,331.67
Segment Liabilities	1,007.04	1,315.75	-	1,315.75
Capital employed	35.64	15.91	-	15.91
<b>(d) Unallocated</b>				
Segment Assets	3,645.20	3,654.26	-	3,654.26
Segment Liabilities	172.14	173.84	-	173.84
Capital employed	3,473.05	3,480.42	-	3,480.42
<b>Total</b>	<b>17,123.40</b>	<b>17,114.69</b>	<b>17,875.27</b>	<b>17,114.69</b>

Place : Mumbai

Date : August 11, 2016



For and on behalf of Board of Directors

*(Signature)*  
Lakhmendra Khurana  
Chairman and Managing Director



# S. G. KABRA & CO.

## CHARTERED ACCOUNTANTS

Wavell House, 1st Floor, 1st Dhobi Talao Lane, Mumbai - 400 002.

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To,  
The Board of Directors  
Excel Realty N Infra Ltd (Formerly Known as Excel Infoways Limited)  
31-A, Laxmi Industrial Estate  
New Link Road, Andheri (W)  
Mumbai – 400 053.

**Sub : Limited review report of un-audited financial results  
for the Quarter ended June 30, 2016**

We have reviewed the accompanying statement of unaudited financial results of Excel Realty N Infra Ltd (Formerly Known as Excel Infoways Limited) for the period ended June 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. G. Kabra & Co.  
Chartered Accountants  
(Reg. No. 10457/W)

Malvika Mitra  
Partner  
M.No.44105



Place: Mumbai  
Date: August 11, 2016