

EXCEL INFOWAYS LIMITED

31-A, Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai - 400053

Part I - STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

(Rs. In Lacs except EPS data)

| Sr. No. | Particulars | Quarter ended | | | Year ended |
|--------------|--|-----------------|---------------|---------------|-------------------|
| | | 30-Jun-12 | 31-Mar-12 | 30-Jun-11 | 31-Mar-12 Audited |
| 1 | Income from operations | | | | |
| | (a) Net Sales/ income from operations | 1,239.72 | 151.42 | 307.80 | 1,549.21 |
| | (Net of Excise duty) | | | | |
| | (b) Other Operating income | - | - | - | - |
| | Total income from operations (net) | 1,239.72 | 151.42 | 307.80 | 1,549.21 |
| 2 | Expenses | | | | |
| | (a) Cost of materials consumed | 1,047.65 | - | - | 748.53 |
| | (b) Purchases of stock-in-trade | - | - | - | - |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - |
| | (d) Employee benefit expense | 42.95 | 62.97 | 49.71 | 202.15 |
| | (e) Depreciation and amortisation expense | 44.21 | 22.29 | 41.35 | 89.15 |
| | (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 28.73 | 48.99 | 53.49 | 267.76 |
| | Total expenses | 1,163.54 | 134.25 | 144.55 | 1,307.59 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 76.18 | 17.17 | 163.25 | 241.62 |
| 4 | Other income | - | 0.41 | 0.09 | 8.20 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) | 76.18 | 17.58 | 163.34 | 249.82 |
| 6 | Finance costs | 1.03 | 0.34 | 0.50 | 1.67 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 75.15 | 17.24 | 162.84 | 248.15 |
| 8 | Exceptional items | 6.33 | (4.27) | (0.85) | 65.37 |
| 9 | Profit / (Loss) from ordinary activities before Tax (7+8) | 81.48 | 12.97 | 161.99 | 313.52 |
| 10 | Tax expense | 27.90 | 8.49 | 53.81 | 108.33 |
| 11 | Net Profit / (Loss) from ordinary activities after Tax (9-10) | 53.58 | 4.48 | 108.18 | 205.19 |
| 12 | Extraordinary items | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11-12) | 53.58 | 4.48 | 108.18 | 205.19 |
| 14 | Share of profit / (loss) of associates | - | - | - | - |
| 15 | Minority interest | - | - | - | - |
| 16 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15) | 53.58 | 4.48 | 108.18 | 205.19 |
| 17 | Paid-up equity share capital (Face Value of Rs.10 each) | 3,134.88 | 3,134.88 | 2,116.88 | 3,134.88 |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 12,300.20 |
| 19.i | Earning per share (before extraordinary items) | | | | |
| | (a) Basic | 0.17 | 0.02 | 0.51 | 0.70 |
| | (b) Diluted | 0.17 | 0.01 | 0.51 | 0.65 |
| 19.ii | Earning per share (after extraordinary items) | | | | |
| | (a) Basic | 0.17 | 0.02 | 0.51 | 0.70 |
| | (b) Diluted | 0.17 | 0.01 | 0.51 | 0.65 |

PART II - SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2012

| S. No. | Particulars | Quarter ended | | | Year ended |
|--------|--|---------------|-------------|-------------|----------------------|
| | | 30-Jun-12 | 31-Mar-12 | 30-Jun-11 | 31-Mar-12 Audited |
| A | PARTICULARS OF SHAREHOLDING | | | | |
| 1 | Public shareholding | | | | |
| | Number of shares | 1,86,88,120 | 1,89,85,120 | 95,51,102 | 1,89,85,120 |
| | Percentage of shareholding | 59.61% | 60.56% | 45.12% | 60.56% |
| 2 | Promoters and Promoter Group Shareholding | | | | |
| | a) Pledge / Encumbered | - | - | - | - |
| | Number of shares | 6,25,000 | - | - | - |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 4.94% | - | - | - |
| | Percentage of shares (as a % of the total share capital of the company) | 1.99% | - | - | - |
| | b) Non-encumbered | | | | |
| | Number of shares | 1,20,35,659 | 1,23,63,659 | 1,16,17,677 | 1,23,63,659 |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 95.06% | 100% | 100% | 100% |
| | Percentage of shares (as a % of the total share capital of the company) | 40.39% | 39.44% | 54.88% | 39.44% |

| Particulars | Quarter Ended 30.06.2012 |
|--|--------------------------|
| B INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | Nil |
| Received during the quarter | Nil |
| Resolved during the quarter | Nil |
| Remaining unresolved at the end of the quarter | Nil |

Notes:

- The above financial results for the quarter ended June 30, 2012 reviewed by the Audit committee of the Board have been approved by the Board of Directors at their meeting held on August 09, 2012. The Statutory Auditors of the Company have carried out a limited review of the said results.
- The Company is operating under two identifiable revenue segment i.e. Infrastructure activity and BPO/IT related service.
- Exceptional Items represents currency exchange fluctuation difference.
- Tax Expenses comprises Current Tax & Deferred Tax
- The figures for the previous period have been re-grouped / rearranged wherever considered necessary.

Place : Mumbai

For and on behalf of Board of Directors

Date : August 09, 2012

sd/-
Lakhmendra Khurana
Chairman and Managing Director

EXCEL INFOWAYS LIMITED

31-A, Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai - 400 053.

**Unaudited Segment wise Revenue Result and Capital Employed for the Quarter ended
June 30, 2012**

(Rs. In Lacs)

| Sr. No. | Particulars | Quarter ended | | | Year ended |
|---------|---|---------------|-----------|-----------|-----------------------|
| | | 30-Jun-12 | 31-Mar-12 | 30-Jun-11 | 31/03/2012 Audited |
| 1 | Segment Revenue | | | | |
| | IT Sales | 162.17 | 151.42 | 307.80 | 790.97 |
| | Infra Activity | 1,077.55 | - | - | 758.24 |
| | Income From Operations | 1,239.72 | 151.42 | 307.80 | 1,549.21 |
| | | | | | |
| 2 | Segment Result | | | | |
| | IT Sales | 46.28 | 17.17 | 163.25 | 231.92 |
| | Infra Activity | 29.90 | - | - | 9.70 |
| | Total | 76.18 | 17.17 | 163.25 | 241.62 |
| | Add (Less) | | | | |
| | Other unallocable Income | 6.33 | 0.41 | 0.09 | 73.57 |
| | Other unallocable Expenditure | (1.03) | (4.61) | (1.35) | (1.67) |
| | Net Profit Before Tax | 81.48 | 12.97 | 161.99 | 313.52 |
| 3 | Capital Employed (segment Assets- Segment Liabilities) | | | | |
| | IT Sales | 15,435.08 | 15,435.08 | 1,295.94 | 15,435.08 |
| | Infra Activity | - | - | - | - |
| | Total Capital Employed | 15,435.08 | 15,435.08 | 1,295.94 | 15,435.08 |

Place : Mumbai

For and on behalf of Board of Directors

Date : August 09, 2012

sd/-

**Lakhmendra Khurana
Chairman and Managing Director**