Excel Infoways Limited

Regd. Office. 31A Laxmi Industrial Estate New Link Road Andheri(W) Mumbai 400053

Unaudited Financial Results (Provisional) for the Quarter ended 30th September 2010

(`In Lacs)

		Standalone					Consolidated					
S. No	Particulars	Three Mon	ths Ended	Six Mont	Six Months ended Year er		Three Months Ended		Six Months ended		Year ended	
		30-Sep-10	30-Sep-09	30-Sep-10	30-Sep-09	31-Mar-10	30-Sep-10	30-Sep-09	30-Sep-10	30-Sep-09	31-Mar-10	
			Unau	dited		Audited		Una	udited		Audited	
	Net Sales/Income from Operations	543.18	603.20	1005.58	1,011.88	2,041.61	543.18	603.20	1005.58	1,011.88	2,041.61	
	Expenditure											
	Employees Cost	46.04	46.97	93.38	83.21	171.38	46.04	46.97	93.38	83.21	171.99	
	Depreciation	21.83	21.27	43.66	42.42	86.24	21.83	21.27	43.66	42.42	86.24	
,	1	81.21	51.09	129.37	83.47	182.25	81.59	51.09	129.75	83.47	182.76	
d)	Miscellaneous Expenditure Written Off	20.57	37.71	39.98	38.70	77.63	20.57	37.71	39.98	38.70	77.63	
e)	Total (Any item exceeding 10% of the total											
	expenditure to be shown separately	169.65	157.03	306.39	247.80	517.50	170.03	157.03	306.77	247.80	518.62	
3	Profit from operation before Interest and											
	Exceptional items (1-2)	373.53	446.17	699.19	764.08	1,524.11	373.15	446.17	698.81	764.08	1,522.99	
4	Other Income	0.27	-	0.27	3.70	28.13	0.27	-	0.27	3.70	28.13	
	Profit before Interest and Exceptional items											
5	(3+4)	373.80	446.17	699.46	767.78	1552.24	373.42	446.17	699.08	767.78	1551.12	
-	Interest	0.65	9.99	1.35	10.99	18.25	0.65	9.99	1.35	10.99	18.25	
	Profit before Exceptional items & tax (5-6)	373.15	436.18	698.11	756.79	1533.99	372.77	436.18	697.73	756.79	1532.87	
8	Exceptional Items	(4.67)	-	(13.80)	7.25	124.57	(4.67)	-	(13.80)	7.25	124.57	
9	Profit before prior period expenses & tax(7+8) Short / Excess (-) Provision for expenses / tax	368.48	436.18	684.31	764.04	1409.42	368.10	436.18	683.93	764.04	1408.30	
10	of earlier year	0.06	-	0.06	-	4.26	0.06	-	0.06	-	4.26	
	Profit from ordinary activities before tax(9-10)	368.42	436.18	684.25	764.04	1405.16	368.04	436.18	683.87	764.04	1404.04	
12	Tax Expense											
	-Provision for Tax	73.41	77.77	136.40	132.46	261.21	73.41	77.77	136.40	132.46	261.21	
	-Deferred Tax	(2.43)		(4.86)		(3.69)	(2.43)		(4.86)		(3.69	
	-MAT Credit Entitlement	(73.33)		(136.32)		(234.49)	(73.33)		(136.32)		(234.49	
13	Net Profit from Ordinary Activities after tax											
	(11-12	370.77	358.41	689.03	631.58	1382.13	370.39	358.41	688.65	631.58	1381.01	
14	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-	-	-	-	-	-	
	Net Profit for the period (13-14)	370.77	358.41	689.03	631.58	1382.13	370.39	358.41	688.65	631.58	1381.01	
16	Paid up Equity share Capital	2,116.88	2,116.88	2,116.88	2,116.88	2,116.88	2,116.88	2,116.88	2,116.88	2,116.88	2,116.88	
	(Face Value of Rs 10/- Each)											
17												
	balance sheet of previous accounting year	-	-	-	-	9,132.39	-	-	-	-	9,132.39	
	Earnings Per Share(EPS)											
a)	Basic and diluted EPS before Extraordinary	4 ==	4.00	2.25	2.15		4 ==	1.00	2.25	2.45		
1.	items for the period, (not annualized)	1.75	1.69	3.25	3.46	7.17	1.75	1.69	3.25	3.46	7.17	
b)	Basic and diluted EPS after Extraordinary items	4 ==	4.0	2.25	2.44	E 4 E	4	4.00	2.25	2		
	for the period, (not annualized)	1.75	1.69	3.25	3.46	7.17	1.75	1.69	3.25	3.46	7.17	
19	Public Shareholding	6 240 FF0	6 240 FF0	6 240 FF0	6 240 FF0	< 240 FF0	(240 550	6 240 FF0	6 040 FF0	6 240 550	6.040.770	
	-No. of Shares	6,240,779	6,240,779	6,240,779	6,240,779	6,240,779	6,240,779	6,240,779	6,240,779	6,240,779	6,240,779	
	-Percentage of shareholding	29.48%	29.48%	29.48%	29.48%	29.48%	29.48%	29.48%	29.48%	29.48%	29.489	

5. No.	Particulars	Three Mon	ths Ended	Six Months ended		Year ended	Three Months Ended		Six Months ended		Year ended
		30-Sep-10	30-Sep-09	30-Sep-10	30-Sep-09	31-Mar-10	30-Sep-10	30-Sep-09	30-Sep-10	30-Sep-09	31-Mar-10
		Unaudited				Audited	Unaudited				Audited
20	Promoters and promoter group										
	Shareholding										
	a) Pledged/Encumbered										
	-Number of Shares	-	-	-	-	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group) -Percentage of shares (as a % of total share capital of the company) b) Non-encumbered										
	-Number of Shares	14,928,000	14,928,000	14,928,000	14,928,000	14,928,000	14,928,000	14,928,000	14,928,000	14,928,000	14,928,000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group) -Percentage of shares (as a % of total share	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	capital of the company)	70.52%	70.52%	70.52%	70.52%	70.52%	70.52%	70.52%	70.52%	70.52%	70.529

Notes

The above financial results for the quarter ended 30th September 2010 reviewed by the Audit committee of the Board

- 1 have been approved by the Board of Directors at their meeting held on 13th November 2010. **The Statutory Auditors of** the Company have carried out a limited review of the said results.
- 2 The company is operating under only one identifiable revenue segment.
- 3 During the quarter ended 30th September 2010 the company has received one investor's complaints and sorted out at the same time and no investor's complaint pending with the company.
- 4 The Company has already utilized IPO proceeds as projections before 31st March, 2010.
- 5 The Company has formed subsidiary in Chicago, USA as Excel Infoways Inc.
- $\,\,6\,$ Exceptional Items represents currency exchange fluctuation difference.

For and on behalf of Board of Directors

Place: Mumbai Lakhmendra Khurana
Date: 13th November, 2010 Chairman & Managing Director