

EXCEL RELTY N INFRA LIMITED
(Formerly known as Excel Infoways Limited)

**POLICY ON MATERIALITY OF
RELATED PARTY TRANSACTIONS
AND ON DEALING WITH RELATED
PARTY TRANSACTIONS**

EXCEL RELTY N INFRA LIMITED

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Introduction and Background

Pursuant to Regulation 23 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 the Company shall formulate a policy on materiality of related party transaction and on dealing with the related party transaction

Excel Realty N Infra Limited (Formerly known as Excel Infoways Limited (“the Company”)) recognizes that related party transactions can present potential or actual conflicts of interest and may raise questions about whether such transactions are consistent with the Company’s and its stakeholders’ best interests.

Policy

- All related party contracts/arrangements shall be entered on arms’ length basis.
- In exceptional circumstances, where permitted by law, related party contracts/arrangements may deviate from the principle of arm’s length, after approval from Audit Committee.
- All related party contracts/arrangements shall comply with The Companies Act, 2013 and Rules made thereunder.
- All related party contracts/arrangements shall comply with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- All related party contracts/arrangements shall comply with Accounting Standards.
- All domestic related party contracts/ arrangements shall, wherever applicable, comply with Domestic Transfer Pricing Requirement under Section 92BA Income Tax Act, 1961 including certification from independent accountants under the Transfer Pricing Regulations.
- All international related party contracts/ arrangements shall comply with International Transfer Pricing Requirement under Section 92B Income Tax Act, 1961 including certification from independent accountants under the Transfer Pricing Regulations.
- Approval of Audit Committee shall be taken for related party contracts/ arrangements as required under The Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015..

Materiality of related party transactions

Contracts/ arrangements with a related party shall be considered as “material related party contracts/ arrangements if the transactions during a financial year under such contracts/ arrangements exceed the threshold prescribed by SEBI Circular- CIR/CFD/POLICY CELL/2/2014 dated April 17, 2014 or any amendment thereof.