

Familiarization Programme for Independent Directors

Purpose

This Familiarization Programme for Independent Directors has been adopted pursuant to Clause 49 of the Listing Agreement.

The Company shall organize familiarization programme for Independent Directors to understand and get updated on the business operations of the Company and also to know their roles, rights and responsibilities in the Company to make effective contribution and discharge their functions as Board Member.

Objective

The independent Directors of the Company are given every opportunity to familiarize themselves with the Company, its management and its operations so as to understand the Company's operations, business and industry.

Familiarization Process & Disclosure

The Company shall conduct an introductory familiarization program/ presentation, when a new Independent Director comes on the Board

The Independent Directors are made aware of their roles, rights and responsibilities at the time of their appointment / re-appointment through a formal letter of appointment which also stipulates the various terms and conditions of their appointment

As and when familiarization programme will be conducted, the same will be disclosed on the website of the Company