

May 29, 2017

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Scrip Code : 533090

Trading Symbol : EXCEL

Scrip ID : EXCEL

Fax No : 2272 3121 / 2272 2037

Fax No : 2659 8348 / 2659 8237 / 38

Sub. : Outcome of Board Meeting held today i.e. on May 29, 2017.

Dear Sir / Madam,

This is to inform you that a meeting of the Board of Directors of the Company was held today on May 29, 2017 and the following business were considered and approved:

1. Standalone Audited Financial Results for the quarter and year ended March 31, 2017 and Consolidated Audited Financial Results of the Company for the year ended March 31, 2017 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 along with Auditors Report on the Standalone Audited Financial Results for the quarter and year ended March 31, 2017 and Consolidated Audited Financial Results of the Company for the year ended March 31, 2017 and **declaration** for Audit Report with unmodified opinion were taken on record
2. Re-appointment of Mr. Arpit Khurana as Executive Director for a term of 3 years with effect from August 11, 2017 subjected to approval of shareholders in the General Meeting. The brief profile of Mr. Arpit Khurana is enclosed.

The Board Meeting commenced at 10.00 a.m. and concluded at 11.45 a.m.

Kindly take the same on records and acknowledge

Yours faithfully,

For Excel Realty N Infra Limited



Pooja Mane

Company Secretary & Compliance Officer

Encl: a/a



Brief Profile of Mr. Arpit Khurana, Executive Director

Mr. Arpit Khurana is the Executive Director of the Company. He has completed his graduation in the field of Commerce from Mumbai University. He has experience 9 years in the Company

He holds 11,16,922 equity shares in the Company on May 29, 2017 as on the date of Board Meeting.

Disclosure of Relationships between directors

Mr. Arpit Khurana is son of Mr. Lakhmendra Khurana, Chairman & Managing Director of Excel Realty N Infra Limited and Mrs. Ranjana Khurana, Executive Director of Excel Realty N Infra Limited.

The term of Mr. Arpit Khurana as Executive Director of Excel Realty N Infra Limited expires on August 10, 2017. The proposal for re-appointment of Mr. Arpit Khurana was placed before the Board of Director at their Meeting held on Monday, May 29, 2017. The Board of Directors approved the re-appointment of Mr. Arpit Khurana for a term of 3 years with effect from August 11, 2017, subjected to approval of shareholders at the General Meeting

The Exchange is requested to take the same on record

Thanking You,

For Excel Realty N Infra Limited



**Pooja Mane
Company Secretary**



Part I - Statement of Standalone / Consolidated Audited financial Results for the Quarter and year Ended 31/03/2017

Particulars	(Rs. In Lacs except EPS data)						
	Standalone				Consolidated		
	3 months ended (31/03/2017)	Preceding 3 Months ended (31/12/2016)	Corresponding 3 months ended in the previous year (31/03/2016)	Year ended /Year to date figures for current period ended (31/03/2017)	Year ended/ Year to date figures for the previous year ended (31/03/2016)	Year ended /Year to date figures for current period ended (31/03/2017)	Year ended/ Year to date figures for the previous year ended (31/03/2016)
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1. Income from Operations							
(a) Net Sales/Income from Operations (Net of excise duty)	799.11	518.91	1309.76	3062.14	3965.09	3062.14	3965.09
(b) Other Operating Income	0	0	0	0.00	0	0	0
(c) Other Income	0.13	0.10	0.66	1.33	2.04	10.73	9.09
Total Revenue	799.24	519.01	1310.42	3063.47	3967.13	3072.87	3974.18
2. Expenses							
(a) Cost of Materials consumed	732.43	439.20	1253.10	2726.71	3679.15	2726.71	3679.15
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	41.32	39.92	19.89	148.93	72.65	152.70	75.80
(e) Depreciation and amortisation expense	7.04	6.90	9.28	26.82	43.21	26.82	43.21
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	13.80	9.61	15.22	57.47	47.03	59.77	48.79
(g) Finance Cost	11.66	18.11	25.97	69.61	92.85	69.61	92.85
Total Expenses	806.26	513.74	1323.46	3029.55	3934.89	3035.61	3939.80
3. Profit / (Loss) before exceptional items, Extra ordinary items & tax (1-2)	-7.02	5.27	-13.05	33.92	32.24	37.26	34.37
4. Exceptional Items	-0.27	-0.11	0.23	5.28	25.70	5.28	25.70
4. Profit / (Loss) before Extraordinary items & tax (3-4)	-7.29	5.16	-12.82	39.20	57.93	42.54	60.07
5. Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6. Profit / (Loss) before tax (4-5)	-7.29	5.16	-12.82	39.20	57.93	42.54	60.07
7. Tax Expenses	-1.64	1.14	-1.34	12.43	19.26	12.43	19.26
(a) Current taxes	-1.64	1.14	-1.34	10.18	19.55	10.18	19.55
(b) Deferred Taxes				2.25	-0.29	2.25	-0.29
8. Net Profit / (Loss) for the period from Continuing Operation (6-7)	-5.65	4.02	-11.48	26.77	38.67	30.11	40.80
9. Profit / (Loss) for the period from discontinuing Operation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10. Taxes Expense of discontinuing operation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11. Net Profit / (Loss) for the period from discontinuing Operation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12. Profit for the period (8+11)	-5.65	4.02	-11.48	26.77	38.67	30.11	40.80
13. Share of Profit / (loss) of associates*	0.00	0.00	0.00	0	0.00	0.00	0.00
14. Minority Interest*	0.00	0.00	0.00	0	0.00	0.00	0.00
15. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (12 - 13 - 14)	-5.65	4.02	-11.48	26.77	38.67	30.11	40.80
16. Paid-up equity share capital (face Value of Rs.10 each)	3134.88	3134.88	3134.88	3134.88	3134.88	3134.88	3134.88
17. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	13464.14	13497.35	13458.58	13488.31
18. i Earning Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):							
(a) Basic	-0.02	0.01	-0.04	0.09	0.12	0.10	0.13
(b) Diluted	-0.02	0.01	-0.04	0.09	0.12	0.10	0.13
19. ii Earning Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):							
(a) Basic	-0.02	0.01	-0.04	0.09	0.12	0.10	0.13
(b) Diluted	-0.02	0.01	-0.04	0.09	0.12	0.10	0.13
See accompanying note to the Financial Results							

Notes:

- The above financial results for the quarter and year ended March 31, 2017 reviewed by the Audit committee of the board have been approved by the Board of Directors at its meeting held on May 29, 2017.
- The Company have altered its object clause in Memorandum by adding General Trading as its main objects
- The Company is operating under three identifiable revenue segments i.e. Infrastructure activity, General Trading activities and BPO/IT related service.
- Exceptional Items represents currency exchange fluctuation difference.
- The figures for the quarter ended March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year
- Tax Expenses comprises Current Tax, Deferred Tax and taxes related to previous years.
- The figures for the previous period have been re-grouped / rearranged wherever considered necessary.

Place : Mumbai
Date : May 29, 2017

For and on behalf of Board of Directors

Lakhmendra Khurana
Chairman and Managing Director



Standalone / Consolidated Audited Segment wise Reveune, Results and Capital Employed for the Quarter and Twelve Months ended March 31,2017

(Rs. In Lacs)

Particulars	Standalone				Consolidated		
	3 months ended (31/03/2017)	Preceding 3 Months ended (31/12/2016)	Corresponding 3 months ended in the previous year (31/03/2016)	Year ended /Year to date figures for current period ended (31/03/2017)	Year ended/ Year to date figures for the previous year ended (31/03/2016)	Year ended /Year to date figures for current period ended (31/03/2017)	Year ended/ Year to date figures for the previous year ended (31/03/2016)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
I. Segment Revenue							
(net sale/income from each segment should be disclosed under this head)							
(a) IT Sales	29.70	57.74	41.51	190.86	117.66	190.87	117.66
(b) Infra Activity	-	-	-	-	2,579.17	-	2,579.17
(c) Trading activity	769.41	461.17	1,268.25	2871.28	1,268.25	2,871.28	1,268.25
	799.11	518.91	1,309.75	3,062.14	3,965.08	3,062.14	3,965.08
Less: Inter Segment Revenue	-	-	-	-	-	-	-
Net sales/Income From Operations	799.11	518.91	1,309.75	3,062.14	3,965.08	3,062.14	3,965.08
2. Segment Results (Profit) + / Loss (-) before tax and interest from Each segment)#							
(a) IT Sales	(6.30)	24.73	28.55	57.5	47.50	53.7	47.50
(b) Infra Activity			(1.90)		149.22		149.22
(c) Trading activity	35.06	20.24	11.26	137.54	11.26	137.34	11.26
Total	28.77	44.97	37.90	195.00	207.98	191.02	207.98
Less: i) Interest**	11.66	18.11	25.97	69.61	92.85	69.61	92.85
ii) Other Un-allocable Expenditure net off	24.25	21.69	15.31	92.77	74.56	94.88	79.47
Add	-	-	-	-	-	-	-
iii) Un-allocable income	(0.14)	(0.01)	1.12	6.59	27.74	16.01	34.79
Total Profit Before Tax	(7.29)	5.16	(2.26)	39.20	68.26	42.54	70.40
3. Capital Employed (Segment assets - Segment Liabilities)							
(a) IT Sales							
Segment Assets	3,163.16	3,219.66		3,163.16		3,156.44	
Segment Liabilities	24.32	21.97		24.32		24.59	
Capital Employed	3,138.84	3,197.69	3,618.77	3,138.84	3,618.77	3,131.85	3,618.77
(b) Infra Activity							
Segment Assets	9,813.68	11,215.93		9,813.68		9,796.02	
Segment Liabilities	-	-		-		-	
Capital Employed	9,813.68	11,215.93	9,999.60	9,813.68	9,999.60	9,796.02	9,999.60
(c) Trading activity							
Segment Assets	468.47	141.65		468.47		468.47	
Segment Liabilities	347.21	57.35		347.21		347.21	
Capital Employed	121.25	84.30	15.91	121.25	15.91	121.25	15.91
(d) Unallocated							
Segment Assets	4,022.88	2706.70		4,022.88		4,041.97	
Segment Liabilities	70.54	67.99		70.54		70.54	
Capital Employed	3,952.34	2638.71	3480.42	3,952.34	3480.42	3,971.43	3471.38
Total	17,026.11	17,136.63	17,114.69	17,026.11	17,114.69	17,020.55	17,105.66

Place : Mumbai

For and on behalf of Board of Directors

Date : May 29, 2017



Lakhmendra Khurana
Chairman and Managing Director

Standalone/Consolidated Statement of Assets and Liabilities

(Rs. In Lacs)

Particulars	Standalone		Consolidated	
	Audited	Audited	Audited	Audited
	As at Year end 31.03.2017	As at Year end 31.03.2016	As at Year end 31.03.2017	As at Year end 31.03.2016
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	3134.88	3,134.88	3134.88	3,134.88
(b) Reserves and surplus	13464.14	13,497.34	13458.58	13,488.31
(c) Money received against share warrants				
Sub-total-Shareholders' funds	16,599.01	16,632.22	16,593.46	16,623.18
2. Share application money pending allotment	-	-	-	-
3. Minority interest*	-	-	-	-
4. Non-current liabilities				
(a) Long-term borrowings	427.09	482.47	427.09	482.47
(b) Deferred tax liabilities (net)	36.69	34.44	36.69	34.44
(c) Other long-term liabilities	-	-	-	-
(d) Long-term provisions	-	-	-	-
Sub-total - Non-current liabilities	463.79	516.91	463.79	516.91
5. Current liabilities				
(a) Short-term borrowings	-	59.75	-	59.75
(b) Trade payables	344.32	1,313.76	344.32	1,313.76
(c) Other current liabilities	31.54	81.43	31.80	81.70
(d) Short-term provisions	26.63	19.08	26.63	19.08
Sub-total - Current liabilities	402.49	1,474.03	402.75	1,474.30
TOTAL - EQUITY AND LIABILITIES	17,465.29	18,623.16	17,460.00	18,614.40
B ASSETS				
1. Non-current assets				
(a) Fixed assets	364.36	374.96	364.36	374.96
(b) Goodwill on consolidation*	-	-	-	-
(c) Non-current investments	9,632.96	9,836.70	9,615.30	9,818.70
(d) Deferred tax assets (net)	-	-	-	-
(e) Long-term loans and advances	6,451.12	6,383.29	6,444.40	6,376.43
(f) Other non-current assets	-	-	-	-
Sub-total-Non-current assets	16,448.44	16,594.95	16,424.06	16,570.10
2 Current assets				
(a) Current investments	-	-	-	-
(b) Inventories	-	-	-	-
(c) Trade receivables	712.48	1,993.42	712.48	1,993.42
(d) Cash and cash equivalents	304.36	34.79	323.46	50.88
(e) Short-term loans and advances	-	-	-	-
(f) Other current assets	-	-	-	-
Sub-total-Current assets	1,016.85	2,028.21	1,035.94	2,044.30
Total- Assets	17,465.29	18,623.16	17,460.00	18,614.40

Place : Mumbai

Date : May 29, 2017



For and on behalf of Board of Directors

Lakhmendra Khurana
Chairman and Managing Director



S. G. KABRA & CO.

CHARTERED ACCOUNTANTS

Wavell House, 1st Floor, 1st Dhobi Talao Lane, Mumbai - 400 002.

Tel.: 2201 0708 / 2200 4533 • Fax : 2200 1497 • E-mail : info@sgkabra.com • Website : www.sgkabra.com

Annexure VII

Independent Auditor's Report

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Excel Realty N Infra Limited
(Formerly known as Excel Infoways Limited)

We have audited the quarterly financial results of Excel Realty N Infra Limited for the quarter ended March 31, 2017 and the year to date results for the period April 1, 2016 to March 31, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

For S. G. Kabra & Co.
Chartered Accountants
(Registration No. 104507W)


Malvika Mitra
Partner

M. No. 44105

Date: May 29, 2017





S. G. KABRA & CO.

CHARTERED ACCOUNTANTS

Wavell House, 1st Floor, 1st Dhobi Talao Lane, Mumbai - 400 002.

Tel.: 2201 0708 / 2200 4533 • Fax : 2200 1497 • E-mail : info@sgkabra.com • Website : www.sgkabra.com

Annexure VII

Independent Auditors Report

Auditor's Report On Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015

To

Board of Director of Excel Realty N Infra Limited
(Formerly known as Excel Info ways Limited)

We have audited the consolidated financial results of Excel Realty N Infra Limited for the consolidated year to date results for the period April 1, 2016 to March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of Excel Info FZE the subsidiary of the Company included in the consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 3109.98 lacs as at March 31, 2017 as well as the total revenue of Rs.3.34 Lacs for the period 01.04.2016 to March 31, 2017. These interim financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.



In our opinion and to the best of our information and according to the explanations given to us these consolidated year to date results:

- (i) include the year to date of Excel Info FZE
- (ii) have been presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit/loss and other financial information for the consolidated year to date results for the period from April 1, 2016 to March 31, 2017

For S. G. Kabra & Co.
Chartered Accountants

(Registration No. 10450711)



CA Malvika Mitra
Partner
M. No. 44105

Place: Mumbai

Date : 29 May 2017

May 29, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

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Sub. : Declaration with respect to Audit report with unmodified opinion to Audited Financial Results and Audited Consolidated Financial Results for the financial year ended March 31, 2017


Dear Sir / Madam,

We hereby declare that Audited Financial Results and Audited Consolidated Financial Results for the financial year ended March 31, 2017 which have been approved by the Board of Directors of the Company at the Meeting held today, i.e. May 29, 2017, the Statutory Auditors have not expressed any modified opinion(s) in their Audit Report.

The above declaration is made in pursuant to Regulation 33 (3) (d) of the Securities Exchange and Board of India (Listing Obligation and disclosure Requirements) Regulation, 2015 as amended

Kindly take the same on records and acknowledge

Yours faithfully,
For Excel Realty N Infra Limited


Lakhmendra Khurana
Managing Director

