

May 29, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Scrip Code : 533090

Trading Symbol : EXCEL

Scrip ID : EXCEL

Fax No : 2272 3121 / 2272 2037

Fax No : 2659 8348 / 2659 8237 / 38

Sub. : Outcome of Board Meeting held today i.e. on May 29, 2019.

Dear Sir / Madam,

This is to inform you that a meeting of the Board of Directors of the Company was held today on May 29, 2019 and the following business were considered and approved:

1. Standalone Audited Financial Results for the quarter and year ended March 31, 2019 and Consolidated Audited Financial Results of the Company for the year ended March 31, 2019 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 along with Auditors Report on the Standalone Audited Financial Results for the quarter and year ended March 31, 2019 and Consolidated Audited Financial Results of the Company for the year ended March 31, 2019 and **declaration** for Audit Report with unmodified opinion were taken on record
2. Appointment of Subir Kumar Banerjee as Additional Independent Director of the Company w.e.f. May 29, 2019. (Brief Profile enclosed. Refer sub clause (a))
3. Appointment of Secretarial Auditor for the financial year 2019-2020 (Brief profile enclosed. Refer sub clause (b))
4. Appointment of Internal Auditor for the financial year 2019-2020 (Brief profile enclosed)

The Board Meeting commenced at 10 a.m. and concluded at 11.40 a.m.

Kindly take the same on records and acknowledge

Yours faithfully,

For Excel Realty N Infra Limited


Pooja Mane

Company Secretary & Compliance Officer

Encl: a/a



(a) Brief profile of Subir Kumar Banerjee - Additional Independent Director

Subir Kumar Banerjee is highly accomplished professional with experience of 37 years in the assignment of Profit Centers, comprising of Administration, Personnel Management, & Project Management Skills with proven track record in handling high profile projects, excellent communication skills summed up with knowledge in the areas of Financial, Commercial Management & Corporate Strategy. He has process oriented approach towards reaching aggressive goals in support of cost, profit, service and organization objectives

He is not debarred from holding office as a Director by virtue of any SEBI Order any other authority

(b) Brief Profile of Kothari H & Associates - Secretarial Auditor

SECRETARIAL AUDITOR OF COMPANY	
Name of the firm	Kothari H. & Associates
Address	208, 2nd Floor BSE Building, Dalal Street, Fort, Mumbai – 400 001
Appointment	For the financial year 2019-2020 (April 1, 2019 to March 31, 2020)
Qualification	Company Secretary
Membership of Institute	ICSI
Brief profile	CS. Hitesh Kothari, F.C.S., L.L.B. B. Com, Company Secretary in practice, is a Partner of M/s KOTHARI H. & ASSOCIATES been engaged in rendering of Secretarial and Legal Services. The firm was started in the year 2003, Kothari H. & Associates (KHA) was initially set up by Mr. Hitesh Kothari, Company Secretary in the year 2003 as a Proprietorship firm. He worked as an associate with various firms and performed continuously for the continuing progress. The firm has then progressed under the incredible knowledge and guidance of the seniors and achieved milestones one after another and continued progressing. In 2015, KHA converted into a Partnership firm and Ms. Sonam Jain, Company Secretary was appointed as a Partner of the firm.



(c) Brief Profile of M/s. Gaurav Maheshwari & Co – Internal Auditor

INTERNAL AUDITOR OF THE COMPANY	
Name of the firm	Gaurav Maheshwari & Co
Address	B 505, Yogi Avenue, Yogi Nagar, Borivali (west), Mumbai - 400091
Appointment	For the financial year 2019-2020 (April 1, 2019 to March 31, 2020)
Qualification	Chartered Accountant
Membership of Institute	ICAI
Brief profile	M/s. Gaurav Maheshwari & Co is a Sole Proprietary firm established by Mr. Gaurav Maheshwari. The firm has been CA practicing firm for more than one year in the industry. The registration number of the firm is 146965W. Mr. Gaurav Maheshwari has an experience of more than 6 years as Practicing Chartered Accountant.

Thanking You,

For Excel Realty N Infra Limited



Pooja Mane
Company Secretary



Part I - Statement of Standalone / Consolidated audited financial Results for Qty & Year Ended 31/03/2019							
Particulars	Standalone				(Rs. In Lacs except EPS data)		
	3 months ended		3 months ended		12 months ended		12 months ended
	31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/12/2018	31/03/2019	31/03/2018
	(audited)	(Unaudited)	(audited)	(audited)	(audited)	(audited)	(audited)
1. Income from Operations							
(a) Net Sales/Income from Operations (Net of excise duty)	154.64	366.48	265.85	1058.48	2038.64	1058.48	2038.64
(b) Other Operating Income		0	0	0.00	0	0.00	0
(C) Other Income	134.77	0.00	0.39	134.77	6.24	134.77	14.84
Total Revenue	289.41	366.48	266.24	1193.25	2044.88	1193.25	2053.48
2. Expenses							
(a) Cost of Materials consumed	139.57	329.09	248.28	856.82	1263.40	856.82	1263.40
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	26.49	30.28	42.76	123.56	179.65	123.56	184.13
(e) Depreciation and amortisation expense	8.46	8.46	7.08	33.84	26.89	33.84	26.89
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	40.1	17.13	68.87	79.40	125.33	79.40	125.41
(g) Finance Cost	18.32	26.29	16.42	76.81	63.06	76.81	63.06
Total Expenses	232.94	411.25	383.41	1170.43	1658.33	1170.43	1662.89
3. Profit / (Loss) before exceptional items, Extra ordinary items & tax (1-2)	56.47	-44.77	-117.17	22.82	386.55	22.82	390.59
4. Exceptional Items	-0.41	-0.12	0.79	-0.62	-2.60	-0.62	-2.60
4. Profit / (Loss) before Extraordinary items & tax (3-4)	56.06	-44.89	-116.38	22.20	383.95	22.20	387.99
5. Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6. Profit / (Loss) before tax (4-5)	56.06	-44.89	-116.38	22.20	383.95	22.20	387.99
7. Tax Expenses	0.15	0.00	-50.84	0.15	111.40	0.15	111.40
(a) Current taxes	3.92	0.00	-52.54	3.92	109.70	3.92	109.70
(b) Deferred Taxes	0.15	0.00	1.70	0.15	1.70	0.15	1.70
(c) MAT Credit Entitlement	-3.92	0.00	0.00	-3.92	0.00	-3.92	0.00
8. Net Profit / (Loss) for the period from Continuing Operation(6-7)	55.91	-44.89	-65.54	22.05	272.55	22.05	276.59
9. Profit / (Loss) for the period from discontinuing Operation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10. Taxes Expense of discontinuing operation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11. Net Profit / (Loss) for the period from discontinuing Operation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12. Profit for the period (8+11)	55.91	-44.89	-65.54	22.05	272.55	22.05	276.59
13. Share of Profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.29	0.00
14. Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (12 - 13 - 14)	55.91	-44.89	-65.54	22.05	272.55	22.34	276.59
16. Other Comprehensive income net of taxes							
(i) Items that will not be reclassified to Profit or Loss							
Income Tax relating to items that will not be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Items that will be reclassified to Profit or loss							
Income tax relating to items that will be reclassified to profit or loss							
17. Total Comprehensive Income for the period	55.91	-44.89	-65.54	22.05	272.55	22.34	276.59
18. Paid-up equity share capital (face Value of Rs.10 each)	9404.63	9404.63	9404.63	9404.63	9404.63	9404.63	9404.63
19. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	7709.48	7477.52	7708.15	7475.98
20. i Earning Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):							
(a) Basic	0.06	-0.05	-0.07	0.02	0.29	0.02	0.29
(b) Diluted	0.06	-0.05	-0.07	0.02	0.29	0.02	0.29
21. ii Earning Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):							
(a) Basic	0.06	-0.05	-0.07	0.02	0.29	0.02	0.29
(b) Diluted	0.06	-0.05	-0.07	0.02	0.29	0.02	0.29
See accompanying note to the Financial Results							

Place : Mumbai
Date : May 29 , 2019

For and on behalf of Board of Directors

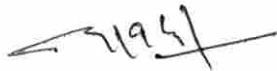

Lakhmendra Khurana
Chairman and Managing Director



Notes:-

1. The above statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 29th, 2019.
2. The format for audited results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and schedule III (Division II) to the companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
3. This Result and Limited Review report is available on company website www.excel-infoways.com as well as BSE website www.bseindia.com and NSE website www.nseindia.com
4. Figures of the earlier periods have been regrouped / recast / reclassified wherever necessary
5. Investor Compliant for the quarter ended March 31, 2019 opening- 0, Received- 0, Resolved - 0, Closing - 0

For and Behalf of Board of Directors



Lakhmendra Khurana
Chairman & Managing Director



Place: Mumbai

Date: 29th May, 2019

Standalone/ Consolidated Segment wise Revenue, Results and Capital Employed for the Quarter/ Year ended March 31,2019

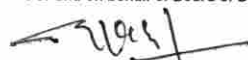
(Rs. In Lacs)

Particulars	Standalone						Consolidated	
	3 months ended (31/03/2019)	3 months ended (31/12/2018)	3 months ended (31/03/2018)	12 months ended (31/03/2019)	12 months ended (31/12/2018)	12 months ended (31/03/2019)	12 months ended (31/03/2018)	
	(audited)	(Unaudited)	(audited)	(audited)	(Unaudited)	(audited)	(audited)	
I. Segment Revenue								
(net sale/income from each segment should be disclosed under this head)								
(a) IT Sales	13.08	9.20	21.06	118.80	741.73	118.80	741.73	
(b) Infra Activity		29.00	-	82.00	-	82.00		
(c) Trading activity	141.55	328.28	244.78	857.67	1,296.91	857.67	1,296.91	
	154.64	366.48	265.84	1,058.47	2,038.64	1,058.47	2,038.64	
Less: Inter Segment Revenue	-	-	-	-	-	-	-	
Net sales/income From Operations	154.64	366.48	265.84	1,058.47	2,038.64	1,058.47	2,038.64	
2. Segment Results (Profit) + / Loss (-) before tax and interest from Each segment)								
(a) IT Sales	(16.85)	1.91	(42.08)	55.86	550.25	55.86	550.25	
(b) Infra Activity		2.48	-	12.07	-	12.07	-	
(c) Trading activity	(8.00)	3.70	(6.82)	8.86	27.59	8.86	27.59	
Total	(24.86)	8.09	(48.90)	76.80	577.84	76.80	577.84	
Less: i) Interest	18.32	26.29	16.42	76.82	63.06	76.82	63.06	
ii) Other Un-allocable Expenditure net off	35.55	26.69	52.25	112.55	134.47	112.55	141.62	
Add								
iii) Un-allocable income	134.78	-	1.19	134.77	3.64	135.06	14.83	
Total Profit Before Tax	56.06	(44.89)	(116.38)	22.20	383.95	22.49	387.99	
3. Capital Employed (Segment assets - Segment Liabilities)								
(a) IT Sales								
Segment Assets	3,568.46	3,359.76	3,286.43	3,568.46	3,286.43	3,561.28	3,279.68	
Segment Liabilities	27.98	16.56	59.87	27.98	59.87	28.26	59.87	
Capital Employed	3,540.49	3,343.20	3,226.56	3,540.49	3,226.56	3,533.02	3,219.81	
(b) Infra Activity								
Segment Assets	10,090.45	10,018.26	10,345.74	10,090.45	10,345.74	10,071.54	10,328.02	
Segment Liabilities	-	-	-	-	-	-	-	
Capital Employed	10,090.45	10,018.26	10,345.74	10,090.45	10,345.74	10,071.54	10,328.02	
(c) Trading activity								
Segment Assets	171.94	385.55	134.87	171.94	134.87	171.94	134.87	
Segment Liabilities	166.56	335.92	77.43	166.56	77.43	166.56	77.43	
Capital Employed	5.38	49.63	57.45	5.38	57.45	5.38	57.45	
(d) Unallocated								
Segment Assets	3,611.09	4,133.11	3,927.37	3,611.09	3,927.37	3,636.15	3,950.56	
Segment Liabilities	133.29	233.72	205.02	133.29	205.02	133.29	205.28	
Capital Employed	3,477.80	3,899.39	3,722.35	3,477.80	3,722.35	3,502.86	3,745.28	
Total	17,114.11	17,310.48	17,352.09	17,114.11	17,352.09	17,112.80	17,350.55	

Place : Mumbai

Date : May 29 , 2019

For and on behalf of Board of Directors



Lakhmendra Khurana
Chairman and Managing Director



(Rs. In Lacs)

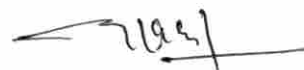
Standalone Statement of Assets and Liabilities

S. No	Particulars	Standalone		Consolidated	
		31.03.2019 (Audited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1	ASSETS				
	Non-current assets				
	(a) Property, Plant & Machinery	208.48	431.88	208.48	431.88
	(b) Other Non current Assets	16,620.53	16,617.82	16,594.42	16,593.35
	Total Non current assets (A)	16,829.01	17,049.70	16,802.90	17025.23
	Current assets				
	(a) Inventories	0			0
	(b) Financial Assets				
	(i) Investments	0			0
	(ii) Trade Receivables	443.88	491.44	443.88	491.44
	(iii) Cash & Cash Equivalents	134.35	153.08	159.41	176.27
	(iii) Loans	0	0	0	0
	(c) Other current assets (B)				
	Total current assets (B)	578.23	644.52	603.29	667.71
	Total Assets (A+B)	17,407.24	17,694.22	17,406.19	17,692.94
	EQUITY AND LIABILITIES				
	EQUITY				
	(a) Equity Share Capital	9,404.63	9,404.63	9,404.63	9,404.63
	(b) Other Equity	7,709.48	7,477.52	7,708.15	7,475.98
	Total Equity (C)	17,114.11	16,882.15	17,112.78	16,880.61
	LIABILITIES				
	Non-Current Liabilities				
	(a) Provisions	-	-	-	-
	Current liabilities				
	Financial Liabilities				
	(i) Borrowings	60.54	469.94	60.54	469.94
	(ii) Trade Payables	194.46	80.43	194.73	80.43
	(iii) Other Financial liabilities	-	-	-	-
	(b) Provisions	19.95	107.45	19.95	107.45
	(c) Other current liabilities	18.18	154.25	18.18	154.51
	Total liabilities (D)	293.13	812.07	293.41	812.33
	TOTAL-EQUITY AND LIABILITIES (C+D)	17,407.24	17,694.22	17,406.19	17,692.94

Place : Mumbai

Date : May 29 , 2019

For and on behalf of Board of Directors



Lakhmendra Khurana
Chairman and Managing Director





R. SONI & CO.

CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,
Kandivali (West), Mumbai - 400 067.

Auditor's Report on quarterly and year to date Financial Results of Excel Realty and Infra Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors of
Excel Realty and Infra Limited**

1. We have audited the accompanying financial results of **Excel Realty and Infra Limited** ("Company") for the quarter and year ended March 31, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The quarterly financial results for the quarter ended 31st March, 2019 and for the corresponding quarter ended 31st March, 2018 are the derived figures between the audited figures in respect of the year ended 31st March, 2019 and 31st March, 2018 and the published year to date figures up to the period 31st December, 2018 and figures up to 31st December, 2017, being the date of the end of the third quarter of the respective financial year, which were subject to limited review.
3. This financial results for the quarter ended 31st March, 2019 and year ended 31st March, 2019 have been prepared on the basis of financial results for the nine months ended 31st December, 2018, the audited annual Financial Statements as at 31st March, 2019, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of these financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS'), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India and other



accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

4. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
5. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - ii. give a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the quarter and year ended 31st March, 2019.

FOR R SONI & COMPANY

Chartered Accountants

Firm Registration No: 130249W

Chirali

CHIRALI MEHTA

Partner

Membership No. 141860



Place: Mumbai

Date: 29/05/2019



R. SONI & CO.

CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,
Kandivali (West), Mumbai - 400 067.

**Auditor's Report on quarterly and year to date Consolidated Financial Results of
EXCEL REALTY AND INFRA LIMITED Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

The Board of Directors of Excel Realty and Infra Limited

1. We have audited the accompanying Statement of Consolidated Financial Results of **Excel Realty and Infra Limited** ("Holding Company"), its subsidiaries (including stepdown subsidiaries) (the Holding Company and its subsidiaries (including step down subsidiaries) together referred to as the "Group") with respect to the quarter and year ended March 31, 2019 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. These consolidated financial result, which are the responsibility of the Company's Management, have been prepared on the basis of audited annual consolidated financial statements as at and for the year ended March 31, 2019 and relevant requirements of the Regulation and the circular. Our responsibility is to express an opinion on these consolidation financial results based on our audit of the annual consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS'), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of other auditors on separate financial statements for subsidiaries (including step down subsidiaries)/joint venture or financial statements as certified by the management, these consolidated financial results:

i. include the results of the following subsidiaries -

a. Excel Info FZE

are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations.



- iii. give a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the quarter and year ended 31st March, 2019.

FOR R SONI & COMPANY

Chartered Accountants

Firm's Registration No.13034977

Chirali



CHIRALI MEHTA

Partner

Membership No.141860

Place: Mumbai

Date: 29th May 2019

May 29, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
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Scrip Code : 533090

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Sub. : Declaration with respect to Audit report with unmodified opinion to Audited Financial Results and Audited Consolidated Financial Results for the financial year ended March 31, 2019

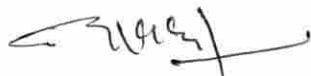
Dear Sir / Madam,

We hereby declare that Audited Financial Results and Audited Consolidated Financial Results for the financial year ended March 31, 2019 which have been approved by the Board of Directors of the Company at the Meeting held today, i.e. Wednesday, May 29, 2019, the Statutory Auditors have not expressed any modified opinion(s) in their Audit Report.

The above declaration is made in pursuant to Regulation 33 (3) (d) of the Securities Exchange and Board of India (Listing Obligation and disclosure Requirements) Regulation, 2015 as amended

Kindly take the same on records and acknowledge

Yours faithfully,
For Excel Realty N Infra Limited



Lakhmendra Khurana
Managing Director

