

August 26, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code : 533090
Scrip ID: EXCEL

Fax No: 2272 3121/ 2272 2037

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051

Trading Symbol: EXCEL

Fax No: 2659 8348/ 26598237/ 38

Sub: Outcome of Board Meeting held on August 26, 2019

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 (Listing Regulations), we wish to inform you that the Board of Directors at their meeting held today inter alia considered and approved the appointment of M/s. Gupta Saharia & Co, Chartered Accountants, as Statutory Auditors of the Company, subject to the approval of shareholders at the ensuing Annual General Meeting. (Disclosure pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 9, 2015 is enclosed as Annexure)

The Board Meeting commenced at 4 p.m. and concluded at 5.40 p.m.

Kindly acknowledge the receipt and take the same on your records.

Thanking You,

For Excel Realty N Infra Limited



Pooja Mane
Company Secretary



Annexure

Sr. No.	Particulars	Disclosures
1.	Name of the Auditor	M/s. Gupta Saharia & Co.
2.	Reason for change viz. appointment, resignation, removal, death or otherwise and detailed reasons for the resignation of Auditor as given by the said Auditor	Appointment as Statutory Auditor, subject to approval by the Members of the Company at the ensuing Annual General Meeting
3.	Date of Appointment/ resignation (as applicable) & terms of appointment	August 26, 2019
4.	Brief Profile (in case of appointment)	The firm was formed 33 years ago. They have their head office in Mumbai and 3 branches – one in Mumbai, one in Kolkata and one in Surat. The firm has 6 partners, all of whom are FCA, 3 of whom are DISA qualified. The firm is empaneled with RBI, ICAI & C&AG. The firm is RBI Grade 1(one) firm for Bank Audits. The firm has audited/consulted various corporate entities and has given auditing services to various Public Sector Banks (PSBs), various Co-Operative Banks and various Public Sector Undertakings (PSU). The Firm has also handled specialized functions like Foreign Exchange Category B Branches/Treasury Operations/ Special Audits/ System Audits/ Migration Audits/ Inspections of Banks. The Firm has been the statutory auditors of major division of a PSUs in electricity and Insurance sectors. The Firm is Statutory Auditors of companies listed on the stock exchange. The firm has been the internal auditors of zones/circles/divisions of power transmission and distribution PSUs. The firm has been the auditors of major non corporate bodies .
5.	Disclosure of relationships with Directors	N.A.

