

July 12, 2022

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Scrip Code : 533090

Trading Symbol : EXCEL

Scrip ID : EXCEL

Fax No : 2272 3121 / 2272 2037

Fax No : 2659 8348 / 2659 8237 / 38

Sub. : Outcome of (02/2022-2023) Board Meeting held today i.e. on Tuesday, July 12, 2022

Dear Sir / Madam,

This is to inform you that a meeting of the Board of Directors of the Company was held today on Tuesday, July 12, 2022 and the following business were considered and approved:

1. Standalone and Consolidated un-audited financial results for the quarter ended June 30, 2022 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 along with Limited Review Report provided by the Statutory Auditors.
2. Discussed and approved Director's Report along with its Annexures and Corporate Governance Report and Management Discussion Analysis Report for FY. 2021-2022.

The Board Meeting commenced at 11 a.m. and concluded at 12:45 P.M.

Kindly take the same on records and acknowledge

Yours faithfully,

For Excel Realty N Infra Limited


Lakhmendra Khurana

Managing Director

Encl: a/a



Part I - Statement of Standalone / Consolidated financial Results for Quarter Ended 30/06/2022				
Particulars	Standalone			
	3 months ended (30/06/2022)	3 months ended (31/03/2022)	3 months ended (30/06/2021)	12 months ended (31/03/2022)
	(Unaudited)	(Unaudited)	(Unaudited)	(audited)
(Rs. In Lacs except EPS data)				
1. Income from Operations				
(a) Net Sales/Income from Operations (Net of excise duty)	291.67	537.94	0.00	866.17
(b) Other Operating Income	0	0	0	0.00
(C) Other Income	151.46	261.46	-96.33	157.85
Total Revenue	443.13	799.40	-96.33	1024.02
2. Expenses				
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	334.80	534.92	0.00	840.62
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-46.05	0.00	0.00	0.00
(d) Employee benefits expense	12.19	5.14	5.70	22.43
(e) Depreciation and amortisation expense	5.17	5.22	5.22	20.88
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	11.77	344.99	12.60	392.38
(g) Finance Cost	0.57	0.69	1.04	3.46
Total Expenses	318.45	890.96	24.56	1279.77
3. Profit / (Loss) before exceptional items, Extra ordinary items & tax (1 -2)	124.68	-91.56	-120.89	-255.75
4. Exceptional Items	0.00	0.00	0.00	0.00
4. Profit / (Loss) before Extraordinary items & tax (3 -4)	124.68	-91.56	-120.89	-255.75
5. Extraordinary items	0.00	0.00	0.00	0.00
6. Profit / (Loss) before tax (4 -5)	124.68	-91.56	-120.89	-255.75
7. Tax Expenses	24.17	8.15	0.38	8.52
(a) Current taxes	23.99	6.99	0.00	6.99
(b) Deferred Taxes	0.18	1.16	0.38	1.53
(c) MAT Credit Entitlement	0.00	0.00	0.00	0.00
8. Net Profit / (Loss) for the period from Continuing Operation(6 - 7)	100.51	-99.71	-121.27	-264.27
9. Profit / (Loss) for the period from discontinuing Operation	0.00	0.00	0.00	0.00
10. Taxes Expense of discontinuing operation	0.00	0.00	0.00	0.00
11. Net Profit / (Loss) for the period from discontinuing Operation	0.00	0.00	0.00	0.00
12. Profit for the period (8+11)	100.51	-99.71	-121.27	-264.27
13. Share of Profit / (loss) of associates*	0.00	0.00	0.00	0.00
14. Minority Interest*	0.00	0.00	0.00	0.00
15. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (12 - 13 - 14)	100.51	-99.71	-121.27	-264.27
16. Other Comprehensive income net of taxes				
A. (i) Items that will be reclassified to profit or loss				
Foreign exchange gain /loss	0.00	0.00	0.00	0.00
Currency Translation reserve	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
B. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
Actuarial Gain/Loss	2.06	4.31	1.32	8.27
Deffered tax on Actuarial Gain/loss	-0.55	-1.08	-0.33	-2.07
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
17. Total Comprehensive Income for the period	99.00	-96.48	-120.28	-258.07
18. Paid-up equity share capital (face Value of Rs.10 each)	9404.63	9404.63	9404.63	9404.63
19. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	7694.00
20.i Earning Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):				
(a) Basic	0.01	-0.12	-0.13	-0.28
(b) Diluted	0.01	-0.12	-0.13	-0.28
21.ii Earning Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):				
(a) Basic	0.01	-0.12	-0.13	-0.28
(b) Diluted	0.01	-0.12	-0.13	-0.28
See accompanying note to the Financial Results				

Place : Mumbai

Date : July 12, 2022

For and on behalf of Board of Directors

Lakhmendra Khurana
Chairman & Managing Director



Notes - Standalone Financial statement

1. The above statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Tuesday, July 12th 2022.
2. The format for audited results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and schedule III (Division II) to the companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
3. This Result and Limited Review report is available on company website www.excel-infoways.com as well as on BSE website www.bseindia.com and NSE website www.nseindia.com.
4. Figures of the earlier periods have been regrouped / recast / reclassified wherever necessary.
5. Investor Compliant for the quarter and half year ended June 30, 2022 opening- 0, Received- 0, Resolved – 0, Closing – 0.
6. The outbreak of Covid -19 has severely impact business around the world. In many countries including India, there has been several disruptions of regular and other emergency measures imposed by government. The management has made a detailed assessment of its liquidity position, including recoverability / carrying value of its investments and business and other advances as at balance sheet date. However actual impact of covid-19 pandemic on company's result remains uncertain and dependant on spread of covid-19 and steps from that estimated as at date of approval of these standalone financial results.

Place : Mumbai

Date : July 12, 2022

For and on behalf of Board of Directors


Lakhmendra Khurana
Chairman & Managing Director
DIN :00623015



Standalone/ Consolidated Segment wise Reveune, Results and Capital Employed for the Quater ended June 30,2022				
(Rs. In Lacs)				
Particulars	Standalone			
	3 months ended 30/06/2022	3 months ended 31/03/2022	3 months ended 30/06/2021	12 months ended 31/03/2022
	(Unaudited)	(Unaudited)	(Unaudited)	(audited)
I. Segment Revenue				
(net sale/income from each segment should be disclosed under this head)				
(a) IT Sales	-	0.00	-	1.07
(b) Infra Activity	-	-	-	-
(c) Trading activity	291.67	537.94	-	865.09
	291.67	537.95	-	866.17
Less: Inter Segment Revenue	-	-	-	-
Net sales/Income From Operations	291.67	537.95	-	866.17
2. Segment Results (Profit) + / Loss (-) before tax and interest from Each segment)				
(a) IT Sales	(9.77)	(21.84)	-	(20.77)
(b) Infra Activity	(0.75)	(29.72)	(1.06)	(32.77)
(c) Trading activity	(1.58)	(17.97)	(9.52)	(30.15)
Total	(12.11)	(69.53)	(10.57)	(83.69)
Less: i) Finance Cost	0.57	0.69	1.04	3.46
ii) Other Un-allocable Expenditure net off	14.11	181.95	12.95	326.46
Add				
iii) Un-allocable income	151.46	160.61	(96.33)	157.86
Total Profit Before Tax	124.67	(91.56)	(120.89)	(255.75)
3. Capital Employed (Segment assests - Segment Liabilities)				
(a) IT Sales				
Segment Assets	3,649.53	3,518.91	3,660.55	3,518.91
Segment Liabilities	7.00	23.28	10.24	23.28
Capital Employed	3,642.53	3,495.63	3,650.31	3,495.63
(b) Infra Activity				
Segment Assets	11,380.54	11,308.54	11,631.55	11,308.54
Segment Liabilities	-	-	-	-
Capital Employed	11,380.54	11,308.54	11,631.55	11,308.54
(c) Trading activity				
Segment Assets	552.10	753.65	247.59	753.65
Segment Liabilities	454.28	560.59	167.29	560.59
Capital Employed	97.82	193.07	80.30	193.07
(d) Unallocated				
Segment Assets	2,156.09	2,149.13	1,791.15	2,149.13
Segment Liabilities	310.37	305.80	113.97	305.80
Capital Employed	1,845.72	1,843.33	1,677.17	1,843.33
Total	16,966.61	16,840.57	17,039.33	16,840.57

See accompanying note to the Financial Results

Place : Mumbai

Date : July 12, 2022

For and on behalf of Board of Directors


Lakhmendra Khurana
Chairman & Managing Director



Part I - Statement of Standalone / Consolidated financial Results for Quarter Ended 30/06/2022				
(Rs. In Lacs except EPS data)				
Particulars	Consolidated			
	3 months ended (30/06/2022)	3 months ended (31/03/2022)	3 months ended (30/06/2021)	12 months ended (31/03/2022)
	(Unaudited)	(Unaudited)	(Unaudited)	(audited)
1. Income from Operations				
(a) Net Sales/Income from Operations (Net of excise duty)	291.67	546.32	0.00	874.55
(b) Other Operating Income	0.00	0.00	0.00	0.00
(C) Other Income	9.24	122.82	-94.62	26.22
Total Revenue	300.91	669.14	-94.62	900.77
2. Expenses				
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	334.80	534.92	0.00	840.62
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-46.05	0.00	0.00	0.00
(d) Employee benefits expense	13.26	4.70	6.32	24.52
(e) Depreciation and amortisation expense	5.17	5.22	5.22	20.88
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	12.50	346.76	13.34	397.41
(g) Finance Cost	0.57	0.69	1.04	3.46
Total Expenses	320.25	892.29	25.92	1286.89
3. Profit / (Loss) before exceptional items, Extra ordinary items & tax (1 -2)	-19.34	-223.15	-120.54	-386.12
4. Exceptional Items	0.00	0.00	0.00	0.00
4. Profit / (Loss) before Extraordinary items & tax (3 -4)	-19.34	-223.15	-120.54	-386.12
5. Extraordinary items	0.00	0.00	0.00	0.00
6. Profit / (Loss) before tax (4 -5)	-19.34	-223.15	-120.54	-386.12
7. Tax Expenses	24.17	8.15	0.38	8.52
(a) Current taxes	23.99	6.99	0.00	6.99
(b) Deferred Taxes	0.18	1.16	0.38	1.53
(c) MAT Credit Entitlement	0.00	0.00	0.00	0.00
8. Net Profit / (Loss) for the period from Continuing Operation(6 - 7)	-43.51	-231.30	-120.92	-394.64
9. Profit / (Loss) for the period from discontinuing Operation	0.00	0.00	0.00	0.00
10. Taxes Expense of discontinuing operation	0.00	0.00	0.00	0.00
11. Net Profit / (Loss) for the period from discontinuing Operation	0.00	0.00	0.00	0.00
12. Profit for the period (8+11)	-43.51	-231.30	-120.92	-394.64
13. Share of Profit / (loss) of associates*	0.00	0.00	0.00	0.00
14. Minority Interest*	0.00	0.00	0.00	0.00
15. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (12 - 13 - 14)	-43.51	-231.30	-120.92	-394.64
16. Other Comprehensive income net of taxes				
A. (i) Items that will be reclassified to profit or loss				
Foreign exchange gain /loss	144.65	131.63	0.00	131.63
Currency Translation reserve	0.00	0.00	0.38	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss.	0.00	0.00	0.00	0.00
B. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
Actuarial Gain/Loss	2.06	4.31	1.32	8.27
Deffered tax on Actuarial Gain/loss	-0.55	-1.08	-0.33	-2.07
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
17. Total Comprehensive Income for the period	99.63	-96.44	-119.55	-256.81
18. Paid-up equity share capital (face Value ofRs.10 each)	9404.63	9404.63	9404.63	9404.63
19. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	7808.25
20.i Earning Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):				
(a) Basic	(0.05)	-0.25	-0.13	-0.42
(b) Diluted	-0.05	-0.25	-0.13	-0.42
21.ii Earning Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):				
(a) Basic	-0.05	-0.25	-0.13	-0.42
(b) Diluted	-0.05	-0.25	-0.13	-0.42
See accompanying note to the Financial Results				

Place : Mumbai

Date : July 12, 2022

For and on behalf of Board of Directors


Lakhmendra Khurana
Chairman & Managing Director

Notes - Consolidated financial statements

1. The above statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Tuesday, July 12, 2022.
2. The format for audited results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and schedule III (Division II) to the companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
3. This Result and Limited Review report is available on company website www.excel-infoways.com as well as on BSE website www.bseindia.com and NSE website www.nseindia.com.
4. Figures of the earlier periods have been regrouped / recast / reclassified wherever necessary.
5. Investor Compliant for the quarter and half Year ended June 30, 2022 opening- 0, Received- 0, Resolved – 0, Closing – 0.
6. The outbreak of covid -19 has severely impacted business around the world. In many countries including India, there has been several disruption of regular business operation due to lock down restrictions and other emergency measures imposed by government. The management has made a detailed assessment of its liquidity position, including recoverability / carrying value of its investments and business and other advances as at balance sheet date. However actual impact of Covid-19 pandemic on company's result remains uncertain and dependant on spread of covid-19 and steps taken by government to mitigate the economic impact & may differ from that estimated as at date of approval of these standalone financial results.

Place : Mumbai

Date : July 12, 2022

For and on behalf of Board of Directors


Lakhmendra Khurana
Chairman & Managing Director
DIN :00623015



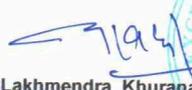
Standalone/ Consolidated Segment wise Reveune, Results and Capital Employed for the Quater ended June 30,2022				
(Rs. In Lacs)				
Particulars	Consolidated			
	3 months ended 30/06/2022	3 months ended 31/03/2022	3 months ended 30/06/2021	12 months ended 31/03/2022
	(Unaudited)	(Unaudited)	(Unaudited)	(audited)
I. Segment Revenue				
(net sale/income from each segment should be disclosed under this head)				
(a) IT Sales	-	0.00	-	1.07
(b) Infra Activity	-	-	-	-
(c) Trading activity	291.67	546.33	-	873.48
		546.33	-	874.55
Less: Inter Segment Revenue	-	-	-	-
Net sales/Income From Operations	291.67	546.33	-	874.55
2. Segment Results (Profit) + / Loss (-) before tax and interest from Each segment)				
(a) IT Sales	(10.53)	(20.52)	-	(21.59)
(b) Infra Activity	(0.81)	(30.95)	(1.06)	(34.00)
(c) Trading activity	(1.94)	(11.62)	(9.52)	(23.80)
Total	(13.28)	(63.09)	(10.57)	(79.39)
Less: i) Finance Cost	0.57	0.69	1.04	3.46
ii) Other Un-allocable Expenditure net off	14.64	184.99	14.31	329.50
Add		-	-	
iii) Un-allocable income	9.15	25.61	(94.62)	26.22
Total Profit Before Tax	(19.34)	(223.15)	(120.54)	(386.12)
3. Capital Employed (Segment assets - Segment Liabilities)				
(a) IT Sales				
Segment Assets	3,647.58	3,502.70	3,652.85	3,502.70
Segment Liabilities	7.00	23.61	10.24	23.61
Capital Employed	3,640.57	3,479.09	3,642.60	3,479.09
(b) Infra Activity				
Segment Assets	11,380.54	11,308.54	11,631.55	11,308.54
Segment Liabilities	-	-	-	-
Capital Employed	11,380.54	11,308.54	11,631.55	11,308.54
(c) Trading activity				
Segment Assets	552.10	753.65	247.59	753.65
Segment Liabilities	454.28	560.59	167.29	560.59
Capital Employed	97.82	193.07	80.30	193.07
(d) Unallocated				
Segment Assets	2,242.51	2,166.38	1,799.91	2,166.38
Segment Liabilities	310.71	305.80	114.30	305.80
Capital Employed	1,931.79	1,860.58	1,685.61	1,860.58
Total	17,050.73	16,841.28	17,040.06	16,841.28

See accompanying note to the Financial Results

Place : Mumbai

Date : July 12, 2022

For and on behalf of Board of Directors


Lakhmendra Khurana
 Chairman & Managing Director





Bhatler & Company

CHARTERED ACCOUNTANTS

Limited review report for June,2022
Unaudited quarterly financial results for
The Board of Directors,
Excel Realty N Infra Ltd

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Excel Realty N Infra Ltd** ("the Company") for the quarter ended June 30, 2022 from April 1, 2022 to June 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 (the Act) read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our Review of the Statement in accordance with the Standard on Review Engagement SRE 2410 "Review of Interim Financial Information Performed by Independent Auditors" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the interim Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Act and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.

Bhatler & Company
Chartered Accountant
FRN:131092W

UDIN: 22016937AMQXRM6728

Dh Bhatler

Daulal H Bhatler
Proprietor
M.No:016937



Place: Mumbai
Date:12/07/2022



Bhatler & Company

CHARTERED ACCOUNTANTS

Limited Review Report

The Board of Directors
Excel Realty N Infra Ltd,
Mumbai

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Excel Realty N Infra Ltd** ('the Holding Company') and its subsidiary companies (the holding company and its subsidiaries are referred to as 'the Group') and its share of the net loss after tax and total comprehensive income for the quarter ended 30th June 2022 ("the Statement"), being submitted by the Parent pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the, circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the financial results of the following entities:

a) Excel Info FZE, Flexi Desk, RAKEZ Business Zone-FZ RAK Ras Al Khaimah, UAE

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



307, Tulsiani Chambers, Nariman Point, Mumbai - 400 021

Tel.: 2285 3039 / 3020 8868 • E-mail : dhbhatler@gmail.com

6. We did not review the Quarterly financial result of the Subsidiary Companies included in the Consolidated Unaudited Financial Results, whose quarterly financial results reflect **total profit Rs. 99.63** Lakhs for the Quarter ended 30th June, 2022. These interim financial results and other financial information have been reviewed by other auditors, whose reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter.

Bhatter & Company
Chartered Accountant
FRN:131092W
UDIN: 22016937AMQYAC3109

Dh Bhatte



Daulal H Bhatte
Proprietor
M.No:016937

Place: Mumbai
Date:12/07/2022