

June 1, 2022

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051

**Scrip Code : 533090**

**Trading Symbol : EXCEL**

**Scrip ID : EXCEL**

**Fax No : 2272 3121 / 2272 2037**

**Fax No : 2659 8348 / 2659 8237 / 38**

**Sub : Disclosure of Related party Transaction pursuant to Regulations 23 (9) of Securities and Exchange Board Of India ( Listing Obligation and Disclosure Requirement) Regulations, 2015**

**Dear Sir / Madam,**

In terms of Regulations 23 (9) of the Securities' and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Please find the enclosed herewith the details of Disclosures of Related Party Transactions for the half year ended, March 31, 2022.

You are requested to take same on the record and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

**For Excel Realty N Infra Limited**

  
**Lakhmendra Khurana**  
Managing Director  
DIN :00623015

Encl: a/a

S No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction (see Note 5)	Value of related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments (see Note 7)			Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.				
	Name	PAN	Name	PAN					Opening balance	Closing balance	Nature of indebtedness (loan/ inter-corporate deposit/ other etc.)	Cost (see Note 7)	Nature (loan/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1.	Excel Realty N Infra Limited		Lakshmedra Kihurana		Promoter and Managing Director of the Company	Remuneration	450000	NIL		867655								
2.	Excel Realty N Infra Limited		Ranjana Kihurana		Promoter and Whole Time Director of the Company	Remuneration	300000	NIL		550000								
3.	Excel Realty N Infra Limited		Apjit Kihurana		Promoter and Whole Time Director of the Company	Remuneration	250000	NIL		400000								
4.	Excel Realty N Infra Limited		Pramod Kokate		CFO of the Company	Remuneration	NA	181700	30300	30300								
5.	Excel Realty N Infra Limited		Pooja Chauhhan		CS of the company	Remuneration	NA	317694	59800	57865								
6.	Excel Realty N Infra Limited		Lakshmedra Kihurana		Promoter and Managing Director of the Company	Availing Services	60000	60000	60000	120000								
7.	Excel Realty N Infra Limited		Excel Info FZE - subsidiary		Wholly Owned subsidiary	Loan	3637009	354485998	350848989									
8.	Excel Realty N Infra Limited		Excel Info FZE - investment in shares		Wholly Owned subsidiary	Investment	NIL	2024000*	1965000									
9.	Excel Realty N Infra Limited		Excel Infra N Realty Pvt. Ltd. investment in shares		Other Related Party	Investment	NIL	10000	10000									

\* Due to fluctuation in Foreign Exchange Rates Op. Bal & Clo Bal of Investment are different.



Notes:

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction:
  - a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
  - b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7. "Cost" refers to the cost of borrowed funds for the listed entity.
8. PAN will not be displayed on the website of the Stock Exchange(s)
9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

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