

March 21, 2016

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block

Bandra-Kurla Complex, Bandra (East)

Mumbai 400 051

Scrip Code: 533090

Scrip ID : EXCEL

Fax No. 2272 3121 / 2272 2037

Trading Symbol : EXCEL

Fax No. 2659 8348/ 2659 8237/ 38

Dear Sir / Madam,

Sub: Disclosure regarding voting results of the Postal Ballot of the Company as per regulation 44(3) of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

This is with reference to our letter dated February 16, 2016 enclosing the postal ballot notice along with the explanatory statement seeking the consent of the members by way of special resolution vide postal ballot/ electronic voting with respect to the following items of the business:

1. Commencement of new business activity
2. To authorize Board of Directors to provide loan and investment under section 186 of the Companies Act , 2013

In connection with the above and pursuant to regulation 44(3) of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 , we would like to inform you that all the resolution as mentioned in the notice have been passed by the members of the Company by requisite majority. The results of the Postal Ballot were declared today i.e. March 21, 2016.

Please find enclosed herewith the Voting Results.

Kindly acknowledge the same and take on your record.

Thanking You

Yours Sincerely

For Excel Realty N Infra Limited

Pooja Mane

Pooja Mane

Company Secretary

ACS- 35790

Encl: a/a





Format for Voting Result	March 21, 2016
Date of the AGM / EGM	8678
Total number of shareholders on record date	
No of shareholders in the meeting either in person or through proxy:	
Promoter and Promoter Group:	NA
Public:	NA
No. of Shareholder attended the Meeting through Video conferencing	
Promoter and Promoter Group	
Public	

Agenda wise disclosure (to be disclosed separately for each agenda item)

Item No. 1 Commencement of New Business Activity

Category	Mode of Voting	Resolution required : (Ordinary/ Special)						Special	
		No of shares held (1)	No of votes polled (2)	% of Votes Polled on outstanding shares (3)	No of Votes – in favour (4)	No of votes -against (5)	% of Votes in favour polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100	
Promoter & Promoter Group	E-voting	14122263	14122263	100	14122263	0	100	0	
	Poll		0	0	0	0	0	0	
	Postal Ballot		0	0	0	0	0	0	
	Total		14122263	100	14122263	0	100	0	
Public Institutions	E-voting	0	0	0	0	0	0	0	
	Poll		0	0	0	0	0	0	
	Postal Ballot		0	0	0	0	0	0	
	Total		0	0	0	0	0	0	
Public Non Institutions	E-voting	17226516	26080	0.15	25960	120	99.54	0.46	
	Poll		0	0	0	0	0	0	
	Postal Ballot		0	0	0	0	0	0	
	Total		26080	0.15	25960	120	99.54	0.46	
Total		31348779	14148343	45.13	14148223	120	99.99915	0.00085	

Item No 2 : To authorize Board of Directors to provide loan and investment under section 186 of the Companies Act, 2013

Resolution required : (Ordinary/ Special)		Special						
Whether promoter / promoter group interested in the agenda / resolution?		No						
Category	Mode of Voting	No of shares held (1)	No of votes polled (2)	% of Votes Polled on outstanding shares (3)	No of Votes – in favour (4)	No of votes -against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-voting	14122263	14122263	100	14122263	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		14122263	100	14122263	0	100	0
Public Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non Institutions	E-voting	17226516	26080	0.15	25960	120	99.54	0.46
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		26080	0.15	25960	120	99.54	0.46
Total		31348779	14148343	45.13	14148223	120	99.99915	0.00085

For Excel Realty N Infra Limited

Pooja Mane

Pooja Mane
Company Secretary
ACS - 35790





SHRUTI MAHESHWARI
CHARTERED ACCOUNTANTS

1415, Ghanshyam Enclave
Laljipada Link Road, Kandivali (West)
Mumbai-400067
shrutimaheshwarica@gmail.com
Mo.: 99300 03670
Tel. No.: 022-3228 6061
Email: shrutimaheshwarica@gmail.com

REPORT OF THE SCRUTINIZER

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22(9) of the Companies
(Management and Administration) Rules, 2014]

To,
The Chairman,
Excel Realty N Infra Limited
(Formerly known as Excel Infoways Limited)
31 - A, Laxmi Industrial Estate,
New Link Road, Andheri (West),
Mumbai - 400053

Dear Sir,

**Sub: Scrutinizer Report on Voting by postal ballot and Remote E- Voting in
respect of Passing of Resolution contained in the Notice of Postal Ballot
dated February 10, 2016.**

Pursuant to the resolution passed by the Board of Directors of Excel Realty N Infra Limited (Formerly known as Excel Infoways Limited) ("the Company"), I have been appointed as a Scrutinizer to receive process and scrutinize the postal ballot papers in respect of the Special Resolutions as circulated in the postal ballot notice dated February 10, 2016.

To enable wider participation of shareholders, pursuant to the provisions of Section 108 of the Companies Act, 2013 and the Rules framed there under vide Companies (Management and Administration) Rules, 2014 and pursuant to circulars issued by SEBI, listed Companies listed on BSE Limited (BSE) and National Stock Exchange of India Limited, are required to provide e-voting facility to their shareholders on all shareholder resolutions to be passed at General Meetings or through Postal Ballot, the Company has provided for the same.

The Company accordingly has made arrangements with the System Provider CDSL for providing a system of recording votes of the shareholders electronically through e-Voting. The company has also accordingly made arrangements through its Registrar and Transfer Agent, M/s. Link Intime India Pvt. Ltd. herein after referred as (RTA) to set up the e-Voting facility on the CDSL e-Voting website www.evotingindia.com



The Company through RTA has also uploaded the resolutions together with the explanatory statement on which e-voting is required and for generating Electronic Voting Sequence Number (EVSN) by the system provider. All necessary formalities in compliance with the requirements specified by CDSL, the system provider has been done by the Company through its RTA. Necessary instructions in this regard to be followed by the shareholders have also been duly mentioned in the Postal Ballot notice dated February 10, 2016 sent to the shareholders by Courier/ or permitted mode and who had registered their email id the same has been sent through email. The Register of Members was made up, for the purpose of dispatch of postal ballot to the shareholders as of February 05, 2016.

I submit my report as under:

1. The Company has completed the dispatch of Postal Ballot Notice alongwith the postage prepaid business reply envelop as on February 15, 2016 to its members whose names appeared on the register of Members/ List of beneficiaries as on February 05, 2016. In addition to that the notice were also sent via electronic mode by the system provider to the shareholders at their email addresses registered with the depository Participants.
2. As stated in sub rule 3 of the Rule 22 under the chapter on Management and Administration" Rules an advertisement was published by the Company in English in Free Press Journal, Tuesday, February 16, 2016 and in Marathi in Navshakti dated February 16, 2016. The notice published in the newspaper carried the required information as specified in Sub Rule 3(v) (a) to (g) of the said Rule 20.
3. No Postal Ballot forms received from the shareholders during the period starting from Thursday, February 18, 2016 till Friday, March 18, 2016.
4. The votes through E-voting process were unblocked on Friday, March 18, 2016 at 6:00 P.M. in the presence of two witnesses Mr. Sourabh Kothari and Mr. Kalpesh Joshi, who are not in employment of the Company.

On scrutiny, I report that out of 8,678 shareholders, 16 Shareholders have exercised their vote through e-Voting and no Shareholder have exercised their votes through Postal Ballot Forms, as received. The details of voting results for the items placed for consideration by the members are given below:



ITEM NO. 1.

Special Resolution u/s Section 13 Commencement of new business activity::

Total No. of Shareholders	8678		
Total No. of Shares	3,13,48,779		
Receipt of Postal Ballot Forms	From February 18, 2016 to March 18, 2016		
		Number of Voters	No. of Shares
Total Vote cast through e- Voting	A	16	1,41,48,343
Total Votes cast through postal ballot forms received	B	0	0
Grand Total of e- Voting and postal ballot Form (A+B)	C	16	1,41,48,343
Less: Invalid e-Voting/ Postal Ballot Forms *	D	0	0
Net e-Voting and Postal Ballot Forms (C-D)* (iii)	E	16	1,41,48,343

- (i) Invalid Postal Ballot was not taken into account for counting of votes.
- (ii) Votes cast in favour or against has been considered on the basis of number of shares held as on the date reckoned for the purpose of postal ballot or the number of shares mentioned in the postal ballot whichever is less.

Summary of Postal Ballot:

Promoter/ Public	No. of Share held (1)	No. of Votes cast (Postal ballot & e-Voting) (2)	% of votes cast on outstan ding shares (3)=[(2)/ (1)]*100	No. of votes in favour (4)	No. of votes again st (5)	% of votes in favour on votes cast (6)= [(4)/(2)]* 100	% of votes in against on votes cast (7)= [(5)/(2)]* 100
Promoter and Promoter Group	1,41,22,263	1,41,22,263	100	1,41,22,263	0	100	0
Public Institution al holders	0	0	0	0	0	0	0



Public- others	1,72,26,516	26,080	0.15	25,960	120	99.54	0.46
Total	3,13,48,779	1,41,48,343	45.13	1,41,48,223	120	99.99915	0.00085

Percentage of votes cast in favour: 99.99915 Percentage of votes cast in against: 0.00085

RESULTS:-

As the number of votes casted in favour of the Resolutions is 99.99915 % is more than three times the number of votes cast against i.e. 0.00085. I report that the Special Resolution under Section 110 of the Companies Act, 2013 and the Companies (Management and Administration) Rules 2014, as set out in the Notice of Postal Ballot dated February 10, 2016 has been passed by the shareholders with requisite majority. The Resolution is deemed to be passed as on the date for the announcement of results.

ITEM NO. 2.

Special Resolution To authorize Board of Directors to provide loan and investment under section 186 of the Companies Act, 2013:

Total No. of Shareholders	8678		
Total No. of Shares	3,13,48,779		
Receipt of Postal Ballot Forms	From February 18, 2016 to March 18, 2016		
		Number of Voters	No. of Shares
Total Vote cast through e- Voting	A	16	1,41,48,343
Total Votes cast through postal ballot forms received	B	0	0
Grand Total of e- Voting and postal ballot Form (A+B)	C	16	1,41,48,343
Less: Invalid e-Voting/ Postal Ballot Forms *	D	0	0
Net e-Voting and Postal Ballot Forms (C-D)* (iii)	E	16	1,41,48,343

- (iii) Invalid Postal Ballot was not taken into account for counting of votes.
- (iv) Votes cast in favour or against has been considered on the basis of number of shares held as on the date reckoned for the purpose of postal ballot or the number of shares mentioned in the postal ballot whichever is less.

Summary of Postal Ballot:



Promoter/ Public	No. of Share held (1)	No. of Votes cast (Postal ballot & e- Voting) (2)	% of votes cast on outstandi ng shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes again st (5)	% of votes in favour on votes cast (6)= [(4)/(2)]*1 00	% of votes in against on votes cast (7)= [(5)/ (2)]*100
Promoter and Promoter Group	1,41,22,263	1,41,22,263	100	1,41,22,263	0	100	0
Public Institutional holders	0	0	0	0	0	0	0
Public- others	1,72,26,516	26,080	0.15	25,960	120	99.54	0.46
Total	3,13,48,779	1,41,48,343	45.13	1,41,48,223	120	99.99915	0.00085

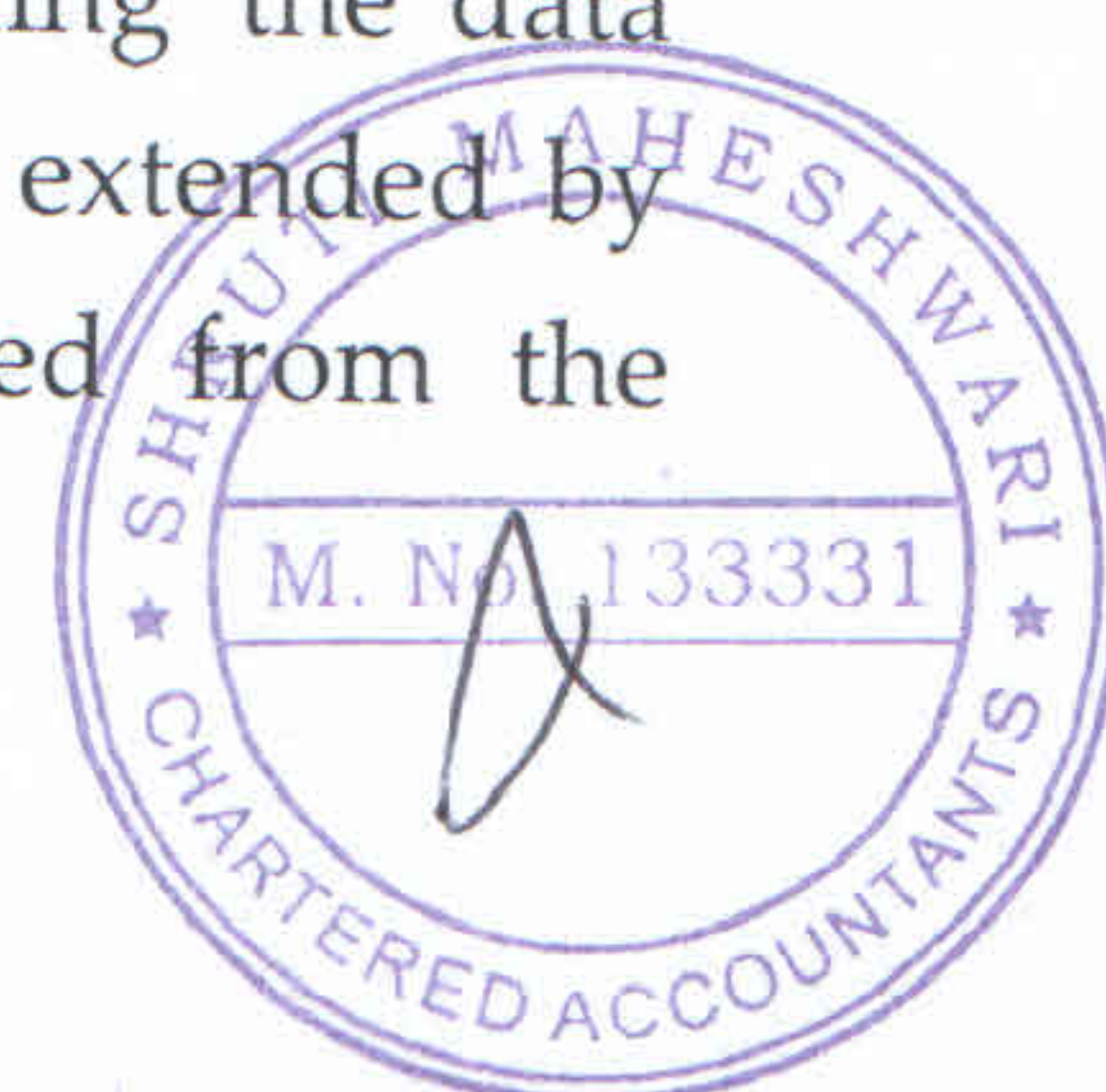
Percentage of votes cast in favour: 99.99915 Percentage of votes cast in against: 0.00085

RESULTS:-

As the number of votes casted in favour of the Resolutions is 99.99915 % is more than three times the number of votes cast against i.e. 0.00085. I report that the Special Resolution under Section 110 of the Companies Act, 2013 and the Companies (Management and Administration) Rules 2014, as set out in the Notice of Postal Ballot dated February 10, 2016 has been passed by the shareholders with requisite majority. The Resolution is deemed to be passed as on the date for the announcement of results.

I further report that as per the Postal Ballot Notice dated February 10, 2016 and the Board Resolution dated February 10, 2016, the Chairman or any other person as authorised in this regard may declare and confirm the above results of voting by postal ballot in respect of the resolution referred herein by March 21, 2016, as intimated to the Stock Exchanges. The results of Postal Ballot together with the Scrutinizer's Report would be displayed on Company's website www.excel-infoways.com within 2 days of passing of the resolutions and shall also be communicated to the Stock Exchanges.

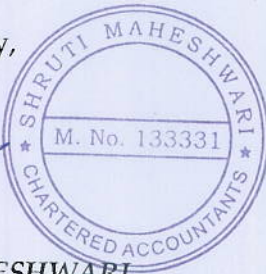

I further report that as per Rule 22 of the Companies (Management and Administration) Rules 2014, the Company has been duly complied with. I further report that as per the said Rules, the records maintained by me including the data as obtained from CDSL, the System Provider for the e-Voting facility extended by them as also a Register recording the consent or otherwise received from the



shareholders, voting through postal ballot, which includes all the particulars of the shareholders such as the name DP ID/Client ID, number of shares held, number of shares voted and number of shares assented, number of shares dissented, number of shares rejected, ballot papers and other related papers are in my safe custody which will be handed over to the Company Secretary of the Company after the Chairman approves and signs the minutes of the meeting.

I thank you for the opportunity given to act as a Scrutinizer for the above Postal Ballot.

Thanking You
Yours faithfully,



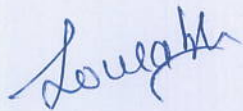
SHRUTI MAHESHWARI
Chartered Accountant

Membership No. 13331

Date:

Place: Mumbai

We the undersigned witnesses that the votes were unblocked from e-voting website of CDSL (<https://www.evotingindia.co.in>) in our presence at 6.00 p.m. on Friday, March 18, 2016.



Mr. Sourabh Kothari



Mr. Kalpesh Joshi

COUNTERSIGNED BY
For **Excel** REALTY N INFRA LTD.

Director / Auth. Signatory