

September 20, 2022

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051

**Scrip Code : 533090**

**Trading Symbol : EXCEL**

**Scrip ID : EXCEL**

**Fax No : 2272 3121 / 2272 2037**

**Fax No : 2659 8348 / 2659 8237 / 38**

**Sub. Disclosure regarding voting results as per regulation 44(3) of the SEBI Listing Obligation and Disclosure Requirement) Regulations, 2015 along with Scrutinizer's Report.**

**Dear Sir / Madam,**

This is to inform you that the following items of the business were approved by shareholders at the Annual general Meeting of the Company held on Tuesday, September 20, 2022:

1 To consider and adopt (Ordinary resolutions)

- a. The audited standalone financial statements of the company for the financial year ended March, 31, 2022 the reports of the Board of Directors and Auditors thereon
- b. The audited consolidated financial statement of the Company for the financial year ended March 31, 2021.

2. To re-appoint a director in place of Mrs. Ranjana Lakhmendra Khurana, who retires by rotation at this Annual General Meeting and being eligible has offered herself for re-appointment Special Business (Ordinary Resolution)

3. To approve Re-appointment and remuneration of Mr. Lakhmendra Khurana as Chairman & Managing Director of the Company

4. To approve Re-appointment and remuneration of Mrs. Ranjana Lakhmendra Khurana as Whole Time Director of the Company.

5. To Approve Related Party Transactions.

6. To approve sub-division/split of equity shares of the company from face value of Rs. 10/- per equity share to face value of Rs. 1/- per equity share.



7. To alter capital clause of memorandum of association on account of split/sub- Division of equity share of the company.

8. Increase in Authorized Share Capital of the Company,

9. Issue Of Bonus Shares.

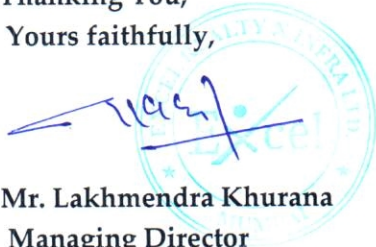
10. To approve transactions under Section 185 of the Companies Act, 2013.

11. To increase threshold of loans/ guarantees, providing of securities and making of investments in securities under section 186 of the Companies Act, 2013.

Please find enclosed herewith the Voting Results.

Kindly acknowledge the same and take on your record.

Thanking You,  
Yours faithfully,



**Mr. Lakhmendra Khurana**  
Managing Director  
DIN :00623015

Encl: a/a

<b>General information about company</b>	
Scrip code	533090
NSE Symbol	EXCEL
MSEI Symbol	
ISIN	INE688J01015
Name of the company	Excel Realty N Infra Ltd
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	20-09-2022
Start time of the meeting	11:00 AM
End time of the meeting	11:19 AM

<b>Scrutinizer Details</b>	
Name of the Scrutinizer	Sonam Jain
Firms Name	Kothari H & Associates
Qualification	CS
Membership Number	9871
Date of Board Meeting in which appointed	04-08-2022
Date of Issuance of Report to the company	20-09-2022

<b>Voting results</b>	
Record date	13-09-2022
Total number of shareholders on record date	28482
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	4
b) Public	85
No. of resolution passed in the meeting	11
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				a. the Audited Standalone Financial Statement of the Company for the financial year ended March 31, 2022, the reports of the Board of Directors and Auditors thereon; b. the Audited Consolidated Financial Statements of the Company for the year ended March 31, 2022, together with the Report of the Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45303867	45267867	99.9205	45267867	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	45303867	45267867	99.9205	45267867	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non	E-Voting	48742470	2992793	6.14	2992693	100	99.9967	0.0033
	Poll		0	0	0	0	0	0

Institutions	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	48742470	2992793	6.14	2992693	100	99.9967	0.0033
Total		94046337	48260660	51.3158	48260560	100	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a Director in place of Mrs. Ranjana Khurana who retires by rotation at this Annual General Meeting and being eligible has offered herself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45303867	28660817	63.2635	28660817	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	45303867	28660817	63.2635	28660817	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	48742470	2992793	6.14	2992368	425	99.9858	0.0142
	Poll		0	0	0	0	0	0

	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	48742470	2992793	6.14	2992368	425	99.9858	0.0142
	Total	94046337	31653610	33.6575	31653185	425	99.9987	0.0013
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve Re-appointment and remuneration of Mr. Lakhmendra Khurana as Chairman & Managing Director of the Company .				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45303867	20777991	45.8636	20777991	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	45303867	20777991	45.8636	20777991	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	48742470	2992793	6.14	2992288	505	99.9831	0.0169
	Poll		0	0	0	0	0	0

	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	48742470	2992793	6.14	2992288	505	99.9831	0.0169
	Total	94046337	23770784	25.2756	23770279	505	99.9979	0.0021
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve Re-appointment and remuneration of Mrs. Ranjana Lakhmendra Khurana as Whole Time Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45303867	28660817	63.2635	28660817	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	45303867	28660817	63.2635	28660817	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	48742470	2992793	6.14	2992288	505	99.9831	0.0169
	Poll		0	0	0	0	0	0

	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	48742470	2992793	6.14	2992288	505	99.9831	0.0169
	Total	94046337	31653610	33.6575	31653105	505	99.9984	0.0016
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To Approve Related Party Transactions				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45303867	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	45303867	0	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	48742470	2992793	6.14	2992793	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0

	Total	48742470	2992793	6.14	2992793	0	100	0
	Total	94046337	2992793	3.1823	2992793	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve sub-division/split of equity shares of the company from face value of Rs. 10/- per equity share to face value of Rs. 1/- per equity share				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45303867	45267867	99.9205	45267867	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	45303867	45267867	99.9205	45267867	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	48742470	2992793	6.14	2992361	432	99.9856	0.0144
	Poll		0	0	0	0	0	0

	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	48742470	2992793	6.14	2992361	432	99.9856	0.0144
	Total	94046337	48260660	51.3158	48260228	432	99.9991	0.0009
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(7)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				. To alter capital clause of memorandum of association on account of split/sub-Division of equity share of the company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45303867	45267867	99.9205	45267867	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	45303867	45267867	99.9205	45267867	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	48742470	2992793	6.14	2992223	570	99.981	0.019
	Poll		0	0	0	0	0	0



	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	48742470	2992793	6.14	2992223	570	99.981	0.019
	Total	94046337	48260660	51.3158	48260090	570	99.9988	0.0012
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(8)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Increase In Authorized Share Capital Of The Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45303867	45267867	99.9205	45267867	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	45303867	45267867	99.9205	45267867	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	48742470	2991187	6.1367	2991187	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0

	Total	48742470	2991187	6.1367	2991187	0	100	0
	Total	94046337	48259054	51.3141	48259054	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(9)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Issue Of Bonus Shares				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45303867	45267867	99.9205	45267867	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	45303867	45267867	99.9205	45267867	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	48742470	2992793	6.14	2992493	300	99.99	0.01
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0

	Total	48742470	2992793	6.14	2992493	300	99.99	0.01
	Total	94046337	48260660	51.3158	48260360	300	99.9994	0.0006
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(10)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve transactions under Section 185 of the Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45303867	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	45303867	0	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	48742470	2992793	6.14	2992473	320	99.9893	0.0107
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0

	Total	48742470	2992793	6.14	2992473	320	99.9893	0.0107
	Total	94046337	2992793	3.1823	2992473	320	99.9893	0.0107
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(11)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To increase threshold of loans/ guarantees, providing of securities and making of investments in securities under section 186 of the Companies Act, 2013.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45303867	45267867	99.9205	45267867	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	45303867	45267867	99.9205	45267867	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	48742470	2992793	6.14	2992590	203	99.9932	0.0068
	Poll		0	0	0	0	0	0

	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	48742470	2992793	6.14	2992590	203	99.9932	0.0068
	Total	94046337	48260660	51.3158	48260457	203	99.9996	0.0004
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



## CONSOLIDATED REPORT OF THE SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To,  
The Chairman,  
Excel Realty N Infra Limited  
Registered Office: 31- A, Laxmi Industrial Estate, New Link Road,  
Andheri (W), Mumbai – 400053.

Dear Sir,

**Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and e-voting conducted during the Annual General Meeting, for the 20<sup>th</sup> Annual General Meeting of Excel Realty N Infra Limited held on Tuesday, September 20<sup>th</sup>, 2022 at 11:00 am (IST) through video conferencing ('VC') / other audio visual means ('OAVM').**

We, Kothari H. & Associates, Company Secretaries, have been appointed by the Board of Directors of Excel Realty N Infra limited ("the Company") for the purpose of scrutinizing the voting by electronic means i.e. remote e- voting and through e-voting system at the Annual General Meeting ("AGM") pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 ("Rules") as amended and in accordance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") on the resolution(s) contained in the notice of the shareholders of the 20<sup>th</sup> AGM of the Company, held on Tuesday, September 20<sup>th</sup>, 2022 at 11:00 am through Video Conferencing (VC)/Other Audio Visual Means (OAVM).

The management of the Company is responsible to ensure compliance with the provisions Pursuant to Section 108 of Companies Act, 2013 (hereinafter "the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (hereinafter "the Rules") and pursuant to Ministry of Corporate Affairs General circular Nos. 14/2020, 17/2020 and 20/2020 and 02/2021 and 02/2022 issued on April 08, 2020, April 13, 2020, May 05, 2020 and January 13,





of India number  
SEBI/HO/CFD/CMD1/CIR/P/2020/79, SEBI/HO/CFD/CMD2/CIR/P/2021/11, SEBI/HO/CFD/CMD  
2/CIR/P/2022/62 dated May 12, 2020, January 15, 2021 and May 13, 2022 respectively  
(hereinafter "SEBI Circulars") respectively & Secretarial Standard-2 issued by the Institute of  
Company Secretaries of India, relating to voting through electronic means by remote e-voting  
and electronic voting at the AGM by the shareholders on the resolution(s) proposed in the  
Notice calling AGM. My responsibility as a scrutinizer for the e-voting process is restricted to  
prepare the Scrutinizer Report on the votes cast "in favour" or "against" the resolution(s) based  
on the reports generated from the e-voting system provided by the Central Depository Services  
(INDIA) Limited ("CDSL"), the authorized Service provider for extending the facility of  
electronic voting to the shareholders of the Company, before and during the AGM, engaged by  
the Company.

We are pleased to submit our report as under, which is comprehensive and self explanatory in  
all respect:

1. Pursuant to the provisions of Section 108 of the Act read with Rule 20 and Regulation 44  
of Listing Regulations and MCA Circulars, the Company has availed the e-voting facility  
offered by CDSL for conducting remote e-voting and e-voting at the AGM by the  
Shareholders who attended the AGM through VC / OAVM and who had not cast their  
vote through Remote e-voting.
2. On account of the threat posed by Covid-19 and in terms of MCA Circulars, the  
Company had sent the notice of AGM containing detailed procedure to be followed by  
the members of the Company and Annual Report in electronic form only to its members  
whose name(s) appeared in the Register of members/ list of beneficiaries as on August  
19, 2022.
3. Advertisement was published by the Company in English in The Free Press Journal,  
dated Monday, 26<sup>th</sup> August, 2022 and in Marathi in Navshakti dated Monday, 26<sup>th</sup>  
August, 2022. The notice published in the newspaper carried the required information as  
specified in Sub Rule 3(v) (a) to (g) of the said Rule 20.
4. The Voting rights were reckoned as on Tuesday, September 13, 2022, being the cut-off  
date for the purpose of deciding the entitlements of members at the e-voting and remote  
e-voting at the Meeting.



5. The remote e-voting period was open for three days which commenced on From 9.00 a.m. (IST) on Saturday, September 17, 2022 end of e-voting: Up to 5.00 p.m. (IST) on Monday, September 19, 2022 on <https://www.evotingindia.com/>.
6. On Tuesday, September 20<sup>th</sup>, 2022 after the conclusion of AGM, the report on the e-voting carried at the AGM was generated and diligently scrutinized; thereafter the votes cast through remote e-voting process were unblocked by us in the presence of two witnesses Mr. Sourabh Mishra and Mr. Prathmesh Rane.
7. On scrutiny, we report that 85 Shareholders were present in the meeting in through Video Conferencing (VC)/Other Audio-Visual Means (OAVM).
8. Based on the results made available to me, members have casted their votes either through remote e-voting platform or through e-voting during AGM. The brief analysis of the results of the voting through Remote e-voting and e-voting at the Annual General Meeting casted by the equity share holders, based on the report generated by CDSL, scrutinized on test-check basis and relied upon by me, are as under:

**RESULTS:**

The details containing interalia, no. of Equity Shareholders, who voted "for", "against" or "abstain", if any on each of the resolutions that were put to vote, were generated from the e-voting website of Central Depository Services Limited (CDSL). Taking into account the report from CDSL and remote e-voting at the AGM the consolidated result with respect to each item on the business as set out in the Notice of the 20<sup>th</sup> AGM dated 4<sup>th</sup> August, 2022 is enclosed.

**Item No. 1.**

**Ordinary Resolution, To consider and adopt :**

- a) the audited financial statement of the Company for the financial year ended March 31, 2022, the reports of the Board of Directors and Auditors thereon; and
- b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2022.



Particulars	Number of Votes Contained in						% of total valid votes cast
	E - Voting		Remote E-Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	134	48260450	7	110	141	48260560	100%
Voted Against	1	100	Nil	Nil	1	100	0.00%
Abstain / Invalid	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Based on the aforesaid results, Ordinary Resolution as contained in item No. 1 has been passed with requisite majority.

**Item No. 2.**

**Ordinary Resolution,** To appoint a Director in place of Mrs. Ranjana Khurana who retires by rotation at this Annual General Meeting and being eligible has offered herself for re-appointment.

Particulars	Number of Votes Contained in						% of total valid votes cast
	E - Voting		Remote E-Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	130	31653075	7	110	137	31653185	100%
Voted Against	4	425	Nil	Nil	4	425	0.00%
Abstain / Invalid	Nil	Nil	Nil	Nil	Nil	Nil	Nil



Based on the aforesaid results, Ordinary Resolution as contained in item No. 2 has been passed with requisite majority.

**Item No. 3.**

**Special Resolution,** To approve Re-appointment and remuneration of Mr. Lakhmendra Khurana as Chairman & Managing Director of the Company.

Particulars	Number of Votes Contained in						% of total valid votes cast
	E – Voting		Remote E-Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	130	23770169	7	110	137	23770279	100%
Voted Against	4	505	Nil	Nil	4	505	0.00%
Abstain / Invalid	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Based on the aforesaid results, Special Resolution as contained in item No. 3 has been passed with requisite majority.

**Item No. 4.**

**Special Resolution,** To approve Re-appointment and remuneration of Mrs. Ranjana Lakhmendra Khurana as Whole Time Director of the Company.

Particulars	Number of Votes Contained in						% of total valid votes cast
	E – Voting		Remote E-Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	



Voted in Favour	130	31652995	7	110	137	31653105	100%
Voted Against	4	505	Nil	Nil	4	505	0.00%
Abstain / Invalid	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Based on the aforesaid results, Special Resolution as contained in item No. 4 has been passed with requisite majority.

**Item No. 5.**

**Ordinary Resolution, To Approve Related Party Transactions.**

Particulars	Number of Votes Contained in						% of total valid votes cast
	E - Voting		Remote E-Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	131	3173469	7	110	138	3173579	100%
Voted Against	Nil	Nil	Nil	Nil	Nil	Nil	0.00%
Abstain / Invalid	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Based on the aforesaid results, Ordinary Resolution as contained in item No. 5 has been passed with requisite majority.

**Item No. 6.**

**Ordinary Resolution, To approve sub-division/split of equity shares of the company from face value of Rs. 10/- per equity share to face value of Rs. 1/- per equity share.**



Particulars	Number of Votes Contained in						% of total valid votes cast
	E - Voting		Remote E-Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	131	48260118	7	110	138	4,82,60,228	100%
Voted Against	4	432	Nil	Nil	4	432	0.00%
Abstain / Invalid	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Based on the aforesaid results, Ordinary Resolution as contained in item No. 6 has been passed with requisite majority.

**Item No. 7.**

**Ordinary Resolution,** To alter capital clause of memorandum of association on account of split/sub- Division of equity share of the company.

Particulars	Number of Votes Contained in						% of total valid votes cast
	E - Voting		Remote E-Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	131	48259980	7	110	138	48260090	100%
Voted Against	4	570	Nil	Nil	4	570	0.00%
Abstain / Invalid	Nil	Nil	Nil	Nil	Nil	Nil	Nil



Based on the aforesaid results, Ordinary Resolution as contained in item No. 7 has been passed with requisite majority.

**Item No. 8.**

**Ordinary Resolution, To Increase in Authorized Share Capital of the Company.**

Particulars	Number of Votes Contained in						% of total valid votes cast
	E – Voting		Remote E-Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	134	48258944	7	110	141	48259054	100%
Voted Against	Nil	Nil	Nil	Nil	Nil	Nil	0.00%
Abstain / Invalid	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Based on the aforesaid results, Ordinary Resolution as contained in item No. 8 has been passed with requisite majority.

**Item No. 9.**

**Ordinary Resolution, To Issue Bonus Shares.**

Particulars	Number of Votes Contained in						% of total valid votes cast
	E – Voting		Remote E-Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	



Voted in Favour	134	48260250	7	110	141	48260360	100%
Voted Against	1	300	Nil	Nil	1	300	0.00%
Abstain / Invalid	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Based on the aforesaid results, Ordinary Resolution as contained in item No. 9 has been passed with requisite majority.

**Item No. 10.**

**Special Resolution,** To approve transactions under Section 185 of the Companies Act, 2013.

Particulars	Number of Votes Contained in						% of total valid votes cast
	E – Voting		Remote E-Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	129	3173149	7	110	136	3173259	99.99%
Voted Against	2	320	Nil	Nil	2	320	0.01%
Abstain / Invalid	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Based on the aforesaid results, Special Resolution as contained in item No. 10 has been passed with requisite majority.

**Item No. 11.**

**Special Resolution,** To increase threshold of loans/ guarantees, providing of securities and making of investments in securities under section 186 of the Companies Act, 2013.





Particulars	Number of Votes Contained in						% of total valid votes cast
	E - Voting		Remote E-Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	132	48260347	7	110	139	48260457	100%
Voted Against	3	203	Nil	Nil	3	203	0.00%
Abstain / Invalid	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Based on the aforesaid results, Special Resolution as contained in item No. 11 has been passed with requisite majority.

9. The Electronic data and all other relevant records relating to the e-voting is under my safe custody and all will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

**For Kothari H. & Associates**  
**Practicing Company Secretaries**  
**(Peer Review Certificate No. 593/2019)**

*Sonar*  
  
**Sonam Jain**  
**Company Secretary**

**Membership No. 9871**  
**Certificate of Practice No. 12402**  
**UDIN: F009871D001003435**

**Place: Mumbai**  
**Date: 20.09.2022**

We, the undersigned witnesses that the votes were unblocked from e-voting website of Central Depository Services Limited (CDSL) at <https://www.evotingindia.com> in our presence at 11.53 A. M. on Tuesday, 20<sup>th</sup> September, 2022.



Mr. Sourbh Mishra



Mr. Prathmesh Rane

**Countersign by the Chairman**

**For Excel Realty N Infra limited**

**LAKHMENDRA** Digitally signed by  
**CHAMANLAL** LAKHMENDRA  
**KHURANA** CHAMANLAL KHURANA  
Date: 2022.09.20  
15:32:03 +05'30'

**LAKHMENDRA C KHURANA**

**Managing Director**

**DIN: 00623015**