

Date: May 10, 2023

To BSE Limited 1st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai - 400001. Ref: Scrip Code: 533090	To National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, 'G Block', BKC, Bandra (E), Mumbai: 400051. Ref: Symbol: EXCEL
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Sub: Outcome of Board Meeting

Dear Sir/Ma'am,

Pursuant to Regulation 30, Regulation 33 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held today, i.e. May 10, 2023, interalia, transacted following –

1. Considered and approved the Audited Financial Results of the Company for the Quarter and Financial Year ended March 31, 2023, along with Statement of Profit & Loss, Statement of Assets & Liabilities and the Statement of Cash Flow, for the financial year ended March 31, 2023, both on Standalone and Consolidated basis, along with the Auditors' Reports thereon.

The copies of the aforesaid Financial Results along with the Auditors' Reports thereon issued by M/s. Bhattar & Co., Chartered Accountants, Statutory Auditors of the Company and Declaration on Unmodified Opinion on the Audit Reports on Financial Results, both on Standalone and Consolidated basis, are enclosed herewith as Annexure - 1;

2. Appointment of M/s. Rakhi Dasgupta & Associates as the Secretarial Auditor of the Company for the FY 2022-23 & 2023-24. Disclosures as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as Annexure-2
3. Mr. Rajat Raja Kothari (DIN: 09604960) has been appointed as Additional & Non-Executive Independent Director on the Board of the Company with effect from May 10, 2023, in the who will not be liable to retire by rotation and eligible for re-appointment, subject to approval of members of the Company. Disclosures as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as Annexure-3.

4. Re-Appointment of Malvika & Associates, Chartered Accountants as the Internal Auditors of the Company for the Financial Year 2023-24.
5. Approved the reconstitution of following committees of the Company and the details are enclosed as Annexure - 3;
 - i. Audit Committee;
 - ii. Nomination and Remuneration committee;

The meeting of the Board of Directors of the Company commenced at 11:00a.m. and concluded at 2:00 p.m.

This is for your information and records.

Thanking you

Yours faithfully

For Excel Realty N Infra Limited

Lakhmendra Khurana
Chairman & Managing Director
DIN No.: 00623015
Place: Mumbai

Annexure-2

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 related to Appointment and Resignation as mentioned below:

Sr. No.	Particulars	Details
1	Reason for Change	Appointment of M/s. Rakhi Dasgupta & Associates as Secretarial Auditor of the Company.
2	Date of appointment & term of appointment	w.e.f. Conclusion of Board Meeting held on May 10, 2023.
3	Brief Profile	Proprietor at Rakhi Dasgupta & Associates, Peer Reviewed firm of Practicing Company Secretaries. She is been in this field for more than 12 years. She started her practice in the year 2018. Her clientele base includes esteemed Public Companies, Govt. undertakings, Listed Companies, LLP's, NGO's and Private Companies. She believes "Compliance is not a job but the Character a Company is built upon."
4	Disclosure of relationship between directors (in case appointment of a Director)	NA
5	Other Directorship and category	NA
6	Membership of Committee	NIL
7	Disclosure of relationship between directors (in case of appointment of a director)	No relationship between the Directors

Annexure-2

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 related to Appointment and Resignation as mentioned below:

Sr. No.	Particulars	Details
1	Reason for Change	Appointment of M/s. Malvika & Associates, Chartered Accountants as Internal Auditor of the Company.
2	Date of appointment & term of appointment	w.e.f. Conclusion of Board Meeting held on May 10, 2023.
3	Brief Profile	Proprietor at Malvika & Associates, Chartered Accountants. She has vast knowledge and experience as Chartered Accountant.
4	Disclosure of relationship between directors (in case appointment of a Director)	NA
5	Other Directorship and category	NA
6	Membership of Committee	NIL
7	Disclosure of relationship between directors (in case of appointment of a director)	No relationship between the Directors

Annexure-3

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 related to Appointment and Resignation as mentioned below:

Sr. No.	Particulars	Details
1	Reason for Change	Appointment of Mr. Rajat Raja Kothari as an Additional Director (Non-executive, Independent) on the Board of Company.
2	Date of appointment & term of appointment	w.e.f. Conclusion of Board Meeting held on May 10, 2023.
3	Brief Profile	Mr. Rajat Raja Kothari is a Company Secretary and currently working as a Whole Time Company Secretary and Compliance Officer in a reputed Listed Company. He holds degree in Commerce and is an Associate Member of the Institute of Company Secretaries of India. He has enriching knowledge and experience in Corporate & Securities Laws, Finance and Management and is actively engaged in Company Law, SEBI LODR Compliances alongwith Accounting and Taxation Knowledge.
4	Disclosure of relationship between directors (in case appointment of a Director)	Not applicable
5	Other Directorship and category	Sun Retail Limited- Non-Executive Independent Director.
6	Membership of Committee	NIL
7	Disclosure of relationship between directors (in case of appointment of a director)	No relationship between the Directors

Annexure- 3

Details of Committees reconstituted with effect from May 10, 2023

i. Audit Committee

Sr. No.	Name	Category	Designation
1.	Binoy Gupta	Non- Executive Independent Director	Chairman
2.	Subrata Kumar Dey	Non- Executive Independent Director	Member
3.	Rajat Raja Kothari	Non- Executive Independent Director	Member

ii. Nomination and Remuneration Committee

Sr. No.	Name	Category	Designation
1.	Binoy Gupta	Non- Executive Independent Director	Chairman
2.	Subrata Kumar Dey	Non- Executive Independent Director	Member
3.	Rajat Raja Kothari	Non- Executive Independent Director	Member

Date: May 10, 2023

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SUB: Declaration of Audit Report with Unmodified Opinion, on Annual Audited Financial Results for the Financial Year ended March 31, 2023, on both Standalone and Consolidated basis.

Dear Sir(s)/ Madam,

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held today has considered and approved the enclosed Audited Financial Results of the Company for the Financial Year ended March 31, 2023, on both Standalone and Consolidated basis.

In compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, namely, M/s. Bhattar & Co., Chartered Accountants, have issued Audit Reports with Unmodified Opinion on the Annual Audited Financial Results of the Company, for the Financial Year ended March 31, 2023, on Standalone and Consolidated basis.

You are requested to take the above information on records and disseminate the same on your respective websites.

Thanking you
Yours faithfully
For Excel Realty N Infra Limited

Lakhmendra Khurana
Chairman & Managing Director
DIN No.: 00623015
Place: Mumbai